

REGISTERED NUMBER: 04990913 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2009**  
**FOR**  
**PHILLIP RILEY LIMITED**

THURSDAY



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24/12/2009  
COMPANIES HOUSE

**PHILLIP RILEY LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2009**

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**PHILLIP RILEY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

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**DIRECTOR:** Mr. P. Riley

**SECRETARY:** Mrs. S. Riley

**REGISTERED OFFICE:** Ashfield House  
17 Glebe Lane  
Stourbridge  
West Midlands  
DY8 3YG

**REGISTERED NUMBER:** 04990913 (England and Wales)

**ACCOUNTANTS:** Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**BANKERS:** Bank of Scotland  
600 Gorgie Road  
Edinburgh  
EH11 3XP

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**PHILLIP RILEY LIMITED**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

27th November 2009

This page does not form part of the abbreviated accounts

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**PHILLIP RILEY LIMITED****ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,130		4,536
<b>CURRENT ASSETS</b>					
Debtors		15,999		25,055	
Cash at bank		71,266		59,601	
		87,265		84,656	
<b>CREDITORS</b>					
Amounts falling due within one year		17,495		18,943	
<b>NET CURRENT ASSETS</b>			69,770		65,713
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			74,900		70,249
<b>PROVISIONS FOR LIABILITIES</b>			260		260
<b>NET ASSETS</b>			74,640		69,989
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			74,540		69,889
<b>SHAREHOLDERS' FUNDS</b>			74,640		69,989

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

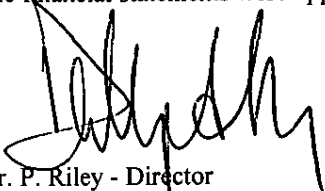
**PHILLIP RILEY LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2009**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 20th November 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'P. Riley', is written over the printed name.

Mr. P. Riley - Director

The notes form part of these abbreviated accounts

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**PHILLIP RILEY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net sales of goods/services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2008	11,083
Additions	2,307
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At 31st March 2009	13,390
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<b>DEPRECIATION</b>	
At 1st April 2008	6,548
Charge for year	1,712
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At 31st March 2009	8,260
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<b>NET BOOK VALUE</b>	
At 31st March 2009	5,130
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At 31st March 2008	4,535
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**PHILLIP RILEY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

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**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2009	2008
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2009	2008
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>