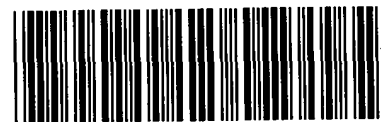


**REGISTERED NUMBER: 04990907 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
A & R GILES FARMING LIMITED**

THURSDAY



\*A4DQ3VCY\*

A08

13/08/2015

#41

COMPANIES HOUSE

**A & R GILES FARMING LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**A & R GILES FARMING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

**DIRECTORS:**

Mr A S Giles  
Mrs R M Giles

**SECRETARY:**

Mrs R M Giles

**REGISTERED OFFICE:**

Lower Barn  
Ciltwrch  
Glasbury  
Hereford  
Herefordshire  
HR3 5NZ

**REGISTERED NUMBER:**

04990907 (England and Wales)

**ABBREVIATED BALANCE SHEET  
31 MARCH 2015**

	Notes	31/3/15 £	31/3/14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	594,527	601,465
<b>CURRENT ASSETS</b>			
Stocks		61,060	90,323
Debtors		875,280	1,023,400
Investments		27,541	3,153
Cash at bank		262,514	11,244
		<u>1,226,395</u>	<u>1,128,120</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>146,531</u>	<u>195,300</u>
<b>NET CURRENT ASSETS</b>		<u>1,079,864</u>	<u>932,820</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,674,391</u>	<u>1,534,285</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(1,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(36,563)</u>	<u>(31,102)</u>
<b>NET ASSETS</b>		<u><u>1,637,828</u></u>	<u><u>1,502,183</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>1,637,728</u>	<u>1,502,083</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,637,828</u></u>	<u><u>1,502,183</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2015 and were signed on its behalf by:

Mr A S Giles - Director



Mrs R M Giles - Director



---

The notes form part of these abbreviated accounts

---

# A & R GILES FARMING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Income is recognised on the dispatch of goods.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

SFP entitlements	- Straight line over 6 years
Milk quota	- Straight line over 11 years
Plant and machinery	- 15% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	1,094,490
Additions	77,695
Disposals	(22,000)
At 31 March 2015	1,150,185
<b>DEPRECIATION</b>	
At 1 April 2014	493,025
Charge for year	62,633
At 31 March 2015	555,658
<b>NET BOOK VALUE</b>	
At 31 March 2015	594,527
At 31 March 2014	601,465

**A & R GILES FARMING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015**

---

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/15 £	31/3/14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year dividends were paid on the Ordinary shares to directors amounting to £142,000 (2014: £130,000).

**5. ULTIMATE CONTROLLING PARTY**

Mr AS Giles and Mrs RM Giles are the controlling parties by virtue of being the only shareholders.