

DSX Europe Limited
Co No 04990881

RECORD OF DECISIONS OF THE DIRECTORS

Made on 22nd MARCH 2016

at 11-00 am/pm

At Address Mount Heath Ind, Estate, Unit 41 George Street, Prestwich, Manchester, M25 9WB

Present: John Thomson
Lorraine Thomson

In Attendance: Kieran Scott

THURSDAY



Q53WXZ34
QIQ 31/03/2016 #125
COMPANIES HOUSE

It was noted that the value of the Company's assets exceeded its liabilities including its actual, prospective and contingent liabilities. In the circumstances it was agreed that the directors would be in a position to sign a declaration of solvency.

It was noted that the Directors had discussed the Company's financial circumstances with their accountants and also Mr Kieran D Scott of Coupland Cavendish Ltd, a Licensed Insolvency Practitioner. The advice which had been given was that with no advantage to be achieved by the continuation of trading and the most appropriate course of action appeared to be to place the Company into Members Voluntary Liquidation.

The Directors made the following resolutions

- 1) That it had been demonstrated to the satisfaction of the Directors that the most appropriate course of action appeared to be to place the Company into Members Voluntary Liquidation.
- 2) That instructions be given to Kieran D Scott of Coupland Cavendish Ltd to assist the Directors in convening the statutory Meeting of Members in accordance with the Insolvency Act 1986 and in dealing with all matters ancillary to the convening and conduct of that Meeting including assisting in the preparation of the declaration of solvency including the Statement of Affairs.
- 3) That the following resolutions be placed before the Shareholders -

(By Special Resolution) That after due consideration of all the circumstances, and on being satisfied that it is for the benefit of the company, and in the interest of the company its shareholders and its creditors and on the agreement to short notice being given of the meeting held for the passing of a resolution to place the company into Voluntary Liquidation by the majority of members in number

holding in excess of 90% in nominal value of the shares giving voting rights that it is advisable to wind up the same and accordingly, the company be wound up voluntarily

(By Ordinary Resolution) That Kieran Dominic Scott of Coupland Cavendish Ltd, Lancashire House 12 Church Lane , Oldham OL1 3AN be and he is hereby appointed Liquidator of the company for the purpose of the voluntary winding up

(By Ordinary Resolution) That the fees of Kieran Dominic Scott of Coupland Cavendish Ltd, be fixed at £1,750 plus VAT and disbursements.

(By Ordinary Resolution) That the Liquidator be authorised under the provisions of Section 165 to exercise the powers laid down in schedule 4, Part 1 of the Insolvency Act 1986

(By Ordinary Resolution) That fifteen months after the latest of the final Meetings of the Company convened under section 106 of the Insolvency Act 1986 the Liquidator be at liberty to destroy the books and records of the Company

- 4) That Mr John Thomson act as Chairman at the Meeting
- 5) That instructions be given to Coupland Cavendish Ltd to assist the Directors in all matters required of them and of the Company in relation to the proposed Liquidation of the Company The firm's fee for this was agreed at £1,750 plus VAT and disbursements Mr Kieran D Scott on behalf of Coupland Cavendish Ltd has provided the Directors a copy of Statement of Insolvency Practice No 9

Signed

Chairman

Dated

22/3/16