

Registration number: 04990881

DSX Europe Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Graham H. Wood & Co
225 Market Street
Hyde
Cheshire
SK14 1HF

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DSX Europe Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
DSX Europe Limited
for the Year Ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DSX Europe Limited for the year ended 31 December 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of DSX Europe Limited, as a body, in accordance with the terms of our engagement letter dated 8 December 2010. Our work has been undertaken solely to prepare for your approval the accounts of DSX Europe Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DSX Europe Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DSX Europe Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DSX Europe Limited. You consider that DSX Europe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DSX Europe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


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Graham H. Wood & Co
225 Market Street
Hyde
Cheshire
SK14 1HF

Date: 12.8.15

DSX Europe Limited
(Registration number: 04990881)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		1,879	3,759
Current assets			
Stocks		3,000	2,225
Debtors		421,254	145,966
Cash at bank and in hand		248,233	167,428
		672,487	315,619
Creditors: Amounts falling due within one year		(216,656)	(117,295)
Net current assets		455,831	198,324
Net assets		457,710	202,083
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		457,608	201,981
Shareholders' funds		457,710	202,083

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 5th August 2015



 Mrs L Thomson
 Director

DSX Europe Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Turnover is recognised when goods are physically delivered to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	33.3% per annum using the straight line method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

No provision for deferred tax is required in these financial statements.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DSX Europe Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	5,639	5,639
At 31 December 2014	5,639	5,639
Depreciation		
At 1 January 2014	1,880	1,880
Charge for the year	1,880	1,880
At 31 December 2014	3,760	3,760
Net book value		
At 31 December 2014	1,879	1,879
At 31 December 2013	3,759	3,759

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
Ordinary B-Shares of £1 each	1	1	1	1
Ordinary C Shares of £1 each	1	1	1	1
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>

4 Control

The company is controlled by the shareholders, none of whom owns more than 50% of the shareholdings.