

FIRE DETECTION & ELECTRICAL SERVICES LIMITED

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2014

WEDNESDAY



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FIRE DETECTION & ELECTRICAL SERVICES LIMITED

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(*This does not form part of the statutory accounts)

FIRE DETECTION & ELECTRICAL SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS:

**Mr. Peter BATSTONE
Mrs. Esther BATSTONE
Mr. Ashleigh BATSTONE**

SECRETARY:

Mrs Esther BATSTONE

REGISTERED OFFICE:

**19 Billington Road East
ELMESTHORPE
Leicester
LE9 7SB**

REGISTERED NUMBER

04990809

FIRE DETECTION & ELECTRICAL SERVICES LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the accounts of the Company for the year ended 31 December, 2014.

PRINCIPAL ACTIVITIES

The principal activity of the Company is that of the installation of fire alarm system.

DIRECTORS

The directors in office in the year and their beneficial interest in the issued share capital were:

Mr. Peter Batsone	45
Mrs. Esther Batstone	15
Mr. Ashleigh Batstone	40

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to:


- = select suitable accounting policies and then apply them consistently:
- = make judgements and estimates that are reasonable and prudent:
- = follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts:
- = prepare accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIVIDENDS AND TRANSFERS TO RESERVES

Dividends totalling £32,000 were paid during the year ended 31 December, 2014. The balance on the Profit and Loss Account will be transferred to reserves.

ON BEHALF OF THE BOARD


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Mrs. E. Batstone
Secretary

Dated: 12 May 2015

ACCOUNTANT'S REPORT

REPORT TO THE DIRECTORS ON THE PREPARATION

OF THE UNAUDITED STATUTORY ACCOUNTS

OF

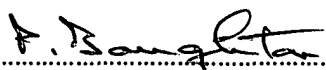
FIRE DETECTION & ELECTRICAL SERVICES LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act, 2006 we have prepared, for your approval, the accounts of Fire Detection & Electrical Services Limited for the year ended 31 December, 2014 as set out on pages 4 to 8 from the company's accounting records and from information and explanations given to us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

Date12 May 2015.....

Signed..... FCCA

Peter Boughton & Company
1A Clarendon Road
Hinckley
Leicestershire
LE10 0PJ

FIRE DETECTION & ELECTRICAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
Turnover	236388	224896
Less: Cost of sales	<u>116443</u>	<u>108554</u>
GROSS PROFIT	119945	116342
Less expenses	<u>88335</u>	<u>79130</u>
Profit on ordinary activities before taxation	31610	37212
Less tax on ordinary activities	<u>6321</u>	<u>7778</u>
Profit on ordinary activities after taxation	<u>25289</u>	<u>29434</u>

FIRE DETECTION & ELECTRICAL SERVICES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2014

(Company no 04990809)

	<u>2014</u>	<u>2013</u>
	£	£
FIXED ASSETS (note 4)	17503	19941
<u>CURRENT ASSETS</u>		
Stock and work-in-progress	100	10100
Debtors and prepayments (note 5)	<u>26054</u>	<u>26566</u>
	<u>26154</u>	<u>36666</u>
<u>LESS CURRENT LIABILITIES</u>		
Bank overdraft	12377	14700
Creditors -amounts falling due within one year (note 6)	28101	27782
Loan	<u>1421</u>	<u>5656</u>
	<u>41899</u>	<u>48138</u>
NET CURRENT (LIABILITIES)	(15745)	(11472)
Total assets less current liabilities	<u>1758</u>	<u>8469</u>

Represented by:

SHARE CAPITAL	100	100
PROFIT AND LOSS ACCOUNT (note 7)	<u>1658</u>	<u>8369</u>
	<u>1758</u>	<u>8469</u>

For the year ending 31 December, 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

ON BEHALF OF THE BOARD



Mr. P. Batstone (director)

Approved by the Board on: 12 May, 2015

FIRE DETECTION & ELECTRICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008)

Turnover

Turnover represents net invoiced sales excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vans 20% (on reducing balance)

Plant and equipment 20% (on reducing balance)

Stock and Work-in-Progress

Stock and work-in-progress is valued by the Directors at the lower of cost and net realisable value.

2. OPERATING PROFIT

The operating profit is stated after charging:	<u>2014</u>	<u>2013</u>
Depreciation – owned assets	4376	4985
Directors' remuneration	30000	30000

3. SHARE CAPITAL

Authorised Ordinary £1 shares	1000
Issued Ordinary £1 shares	100

4. FIXED ASSETS

	<u>Vans</u>	<u>Equipment</u>	<u>Total</u>
Cost brought forward	36434	23073	59507
Additions	-	1938	1938
Cost carried forward	<u>36434</u>	<u>25011</u>	<u>61445</u>
Depreciation brought forward	21597	17969	39566
Charge in year	<u>2967</u>	<u>1409</u>	<u>4376</u>
Depreciation carried forward	<u>24564</u>	<u>19378</u>	<u>43942</u>
Net Book Value 31/12/14	<u>11870</u>	<u>5633</u>	<u>17503</u>
Net Book Value 31/12/13	<u>14837</u>	<u>5104</u>	<u>19941</u>

FIRE DETECTION & ELECTRICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2014

	<u>2014</u>	<u>2013</u>
<u>5. DEBTORS</u>	<u>£</u>	<u>£</u>
Sales ledger and prepayments	26054	26566
<u>6. CREDITORS</u>		
Trade creditors	7632	7213
Directors Loan account	(87)	(752)
Reserve for corporation tax	6321	7778
Other creditors	<u>14235</u>	<u>13543</u>
	<u>28101</u>	<u>27782</u>
<u>7. PROFIT AND LOSS ACCOUNT</u>		
Brought forward	8369	(1065)
Profit on ordinary activities after corporation tax	25289	29434
Less: Dividends	<u>32000</u>	<u>20000</u>
Carried forward	<u>1658</u>	<u>8369</u>

9. CONTROLLING PARTY

The directors own 100% of the issued Ordinary Share Capital.