

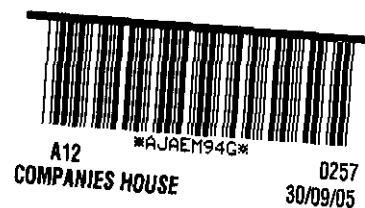
Carter Building and Construction Limited

Abbreviated Financial Statements

For the Period 10 December 2003 to 31 December 2004

<u>Contents</u>	<u>Page</u>
Balance Sheet	1-2
Notes to the Financial Statements	3

Company Registration Number : 04990547



Carter Building and Construction Limited**Abbreviated Balance Sheet as at 31 December 2004**

	Note	As at 31 December 2004
Fixed Assets		
Tangible Assets		8,130
Current Assets		
Stock and work in progress		12,800
Debtors		<u>5,505</u>
		18,305
Creditors : amounts falling due within one year		<u>27,185</u>
Net Current Liabilities		(8,880)
Total Assets Less Current Liabilities		<u><u>(750)</u></u>
Capital and Reserves		
Called up share capital	3.	100
Profit and loss account		(850)
Shareholders funds		<u><u>(750)</u></u>

Abbreviated Balance Sheet continues on page 2.

Carter Building and Construction Limited

Abbreviated Balance Sheet as at 31 December 2004 (Continued)

For the period ended 31 December 2004 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibilities for

- 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the board on 25.9.05. and signed on its behalf.


..... K.L. Carter
Director 25.9.05.

The notes on page 3 form part of these financial statements

Notes to the Abbreviated Financial Statements

For the Period Ended 31 December 2004

1. Accounting PoliciesBasis of Accounting

The financial statements have been prepared under the historical cost convention.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets over there estimated useful life as follows :-

Motor Vehicles	25% Reducing balance basis
Plant & Equipment	25% Reducing balance basis

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. Turnover

Turnover represents net amounts invoiced to customers excluding Value Added Tax.

3. Share Capital

	2004
Authorised : Ordinary shares of £1 each	<u>1,000</u>
Issued and fully paid : ordinary	<u>100</u>

100 Shares were issued at par.