

Carter Building and Construction Limited

Abbreviated Accounts

For the Year ended 31 December 2006

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Company Registration Number : 04990547

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Carter Building and Construction Limited

Balance Sheet as at 31 December 2006

	Note	As at 31 December 2006	As at 31 December 2005
Fixed Assets			
Tangible Assets	2	5,055	6,100
Current Assets			
Stock and work in progress		1,025	1,280
Debtors		3,210	11,360
Cash at bank		<u>188</u>	<u>40,269</u>
		4,423	52,909
Creditors amounts falling due within one year		<u>8,543</u>	<u>48,902</u>
Net Current Liabilities		(4,120)	4,007
Total Assets Less Current Liabilities		<u>935</u>	<u>10,107</u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		835	10,007
Shareholders funds		<u>935</u>	<u>10,107</u>

Carter Building and Construction Limited

Balance Sheet as at 31 December 2006 (Continued)

For the year ended 31 December 2006 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibilities for

- 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the board on 27 October 2007 and signed on its behalf



K L Carter

Director

Notes to the Abbreviated Financial Statements

For the Year Ended 31 December 2006

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets over there estimated useful life as follows -

Motor Vehicles	25% Reducing balance basis
Plant & Equipment	25% Reducing balance basis

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date However, deferred tax assets are recognised only to the extent that the directors consider it more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

Turnover

Turnover represents net amounts invoiced to customers excluding Value Added Tax

Notes to the Abbreviated Financial Statements(continued)

For the Year Ended 31 December 2006

2 Tangible Fixed Assets

	Total £
Cost	
At 1 January 2006	10,840
Additions	638
At 31 December 2006	<u>11,478</u>
Depreciation	
At 1 January 2006	4,740
Charge for the year	1,683
At 31 December 2006	<u>6,423</u>
Net Book Value	
At 31 December 2006	<u>5,055</u>
At 31 December 2005	<u>6,100</u>

3 Share Capital

	2006	2005
Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid ordinary	<u>100</u>	<u>100</u>