

Registered Number 04989603

Aardvark Books Ltd

Abbreviated Accounts

31 December 2011

Aardvark Books Ltd

Registered Number 04989603

Company Information

Registered Office:

The Bookery
Manor Barn
Brampton Bryan
Bucknell
Shropshire
SY7 0DH

Reporting Accountants:

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
40 Teme St
Tenbury Wells
Worcestershire
WR15 8AA

Aardvark Books Ltd

Registered Number 04989603

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	8,959	10,038
		<u>8,959</u>	<u>10,038</u>
Current assets			
Stocks		103,282	90,649
Debtors		3,187	6,528
Cash at bank and in hand		11,865	8,894
Total current assets		<u>118,334</u>	<u>106,071</u>
Creditors: amounts falling due within one year	3	(90,819)	(70,793)
Net current assets (liabilities)		27,515	35,278
Total assets less current liabilities		<u>36,474</u>	<u>45,316</u>
Creditors: amounts falling due after more than one year	3	(13,485)	(18,786)
Provisions for liabilities		(823)	(796)
Total net assets (liabilities)		<u>22,166</u>	<u>25,734</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		22,066	25,634
Shareholders funds		<u>22,166</u>	<u>25,734</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

A C S Swinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets**Total**

Cost		£
At 01 January 2011		38,423
Additions	-	<u>2,328</u>
At 31 December 2011	-	<u>40,751</u>
Depreciation		
At 01 January 2011		28,385
Charge for year	-	<u>3,407</u>
At 31 December 2011	-	<u>31,792</u>
Net Book Value		
At 31 December 2011		8,959
At 31 December 2010	-	<u>10,038</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	27,765	33,066

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

E J Tobin had a loan during the year. The balance at 31 December 2011 was £-(1 January 2011 - £3,109), £10,038 was advanced and £13,147 was repaid during the year. Repayment terms have been set for the loan and no interest has been charged by the company.

6 **Transactions with the directors**

No repayment terms have been set for the loan included within creditors and no interest has been

charged by the directors. During the year to 31 December 2011 the company paid the following dividends to directors: E J Tobin £8,600 A C S Swinson £9,400

7 **Going concern**

The directors believe that the company will be able to maintain positive cash flows for the foreseeable future and, as a result, the going concern basis of accounting has been adopted.