Registered Number 04989603

Aardvark Books Ltd

Abbreviated Accounts

31 December 2010

Company Information

Registered Office:
The Bookery
Manor Barn
Brampton Bryan
Bucknell
Shropshire
SY7 0DH

Reporting Accountants:
Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
40 Teme St
Tenbury Wells
Worcestershire
WR15 8AA

Aardvark Books Ltd **Registered Number 04989603**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		10,038		11,060
			10,038		11,060
Current assets					
Stocks		90,649		89,575	
Debtors		6,528		8,191	
Cash at bank and in hand		8,894		5,216	
Total current assets		106,071		102,982	
Creditors: amounts falling due within one year	3	(70,793)		(54,470)	
Net current assets (liabilities)			35,278		48,512
Total assets less current liabilities			45,316		59,572
Creditors: amounts falling due after more than one year	3		(18,786)		(39,914)
Provisions for liabilities			(796)		(1,506)
Total net assets (liabilities)			25,734		18,152
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			25,634		18,052
Shareholders funds			25,734		18,152

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2011

And signed on their behalf by:
A C S Swinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in **accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).**

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**

At 01 January 2010	36,726
Additions	2,621
Disposals	(924)
At 31 December 2010	38,423
Depreciation	
At 01 January 2010	25,666
Charge for year	3,643
On disposals	(924)
At 31 December 2010	28,385
Net Book Value	
At 31 December 2010	10,038
At 31 December 2009	11,060

3 **Creditors**

	2010	2009
	£	£
Secured Debts	33,066	38,045

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

E J Tobin had a loan during the year. The balance at 31st December 2010 was £3,109 (1st January 2010 - £3,498), £389 was repaid during the year. Repayment terms have been set for the loan and interest of £455.91 has been charged by the company.

6 **Transactions with the directors**

No repayment terms have been set for the loan included within creditors and no interest has been charged by the directors.

7 **Going concern**

The directors believe that the company will be able to maintain positive cash flows for the foreseeable future and, as a result, the going concern basis of accounting has been adopted.