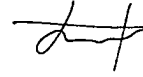
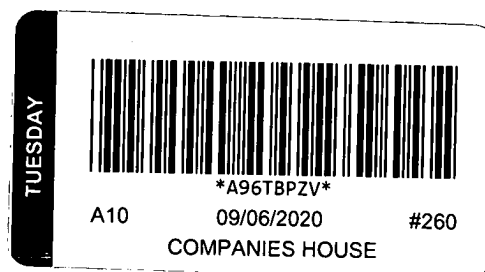


Company Registration No. 04989487 (England and Wales)

Revised 2017/18 statements



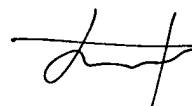
OLDHAM ATHLETIC (2004) ASSOCIATION FOOTBALL CLUB LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018



OLDHAM ATHLETIC (2004) ASSOCIATION FOOTBALL CLUB LIMITED
UNAUDITED ACCOUNTS
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Revised 2017/18 statements

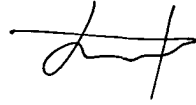
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OLDHAM ATHLETIC (2004) ASSOCIATION FOOTBALL CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

Revised 2017/18 statements

Director	A Lemsagam
Company Number	04989487 (England and Wales)
Registered Office	BOUNDARY PARK FURTHERWOOD ROAD OLDHAM OL1 2PA ENGLAND



OLDHAM ATHLETIC (2004) ASSOCIATION FOOTBALL CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

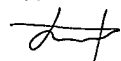
Revised 2017/18 statements			
	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	51,667	51,667
Tangible assets	5	1,675,693	2,990,770
		<u>1,727,360</u>	<u>3,042,437</u>
Current assets			
Debtors	6	138,507	241,857
Cash at bank and in hand		5,931	209
		<u>144,438</u>	<u>242,066</u>
Creditors: amounts falling due within one year	7	(4,005,776)	(3,246,211)
Net current liabilities		<u>(3,861,338)</u>	<u>(3,004,145)</u>
Total assets less current liabilities		<u>(2,133,978)</u>	<u>38,292</u>
Creditors: amounts falling due after more than one year	8	(3,970,393)	(9,202,657)
Net liabilities		<u>(6,104,371)</u>	<u>(9,164,365)</u>
Capital and reserves			
Called up share capital		200	100
Share premium		1,251,727	199,997
Profit and loss account		(7,356,298)	(9,364,462)
Shareholders' funds		<u>(6,104,371)</u>	<u>(9,164,365)</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 May 2020.

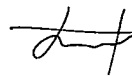


A Lemsagam
Director

Company Registration No. 04989487

OLDHAM ATHLETIC (2004) ASSOCIATION FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

Revised 2017/18 statements



1 Statutory information

OLDHAM ATHLETIC (2004) ASSOCIATION FOOTBALL CLUB LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04989487. The registered office is BOUNDARY PARK, FURTHERWOOD ROAD, OLDHAM, OL1 2PA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	25 years
Motor vehicles	5 years
Fixtures & fittings	5 years

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

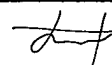
Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

OLDHAM ATHLETIC (2004) ASSOCIATION FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

Revised 2017/18 statements



Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Intangible fixed assets	Goodwill £
Cost	
At 1 July 2017	105,000
At 30 June 2018	105,000
Amortisation	
At 1 July 2017	53,333
At 30 June 2018	53,333
Net book value	
At 30 June 2018	51,667
At 30 June 2017	51,667

5 Tangible fixed assets	Land & buildings £	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation				
At 1 July 2017	3,018,350	52,423	316,404	3,387,177
Additions	1,800,000	-	-	1,800,000
Disposals	(2,909,175)	-	-	(2,909,175)
At 30 June 2018	1,909,175	52,423	316,404	2,278,002
Depreciation				
At 1 July 2017	218,350	38,372	139,685	396,407
Charge for the year	128,570	14,051	63,281	205,902
At 30 June 2018	346,920	52,423	202,966	602,309
Net book value				
At 30 June 2018	1,562,255	-	113,438	1,675,693
At 30 June 2017	2,800,000	14,051	176,719	2,990,770

6 Debtors	2018 £	2017 £
Trade debtors	55,852	159,202
Accrued income and prepayments	82,655	82,655
	138,507	241,857

OLDHAM ATHLETIC (2004) ASSOCIATION FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

Revised 2017/18 statements

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	122,084	22,084
Trade creditors	1,814,484	979,795
Taxes and social security	(49,748)	16,017
Other creditors	837,502	840,649
Loans from directors	717,040	698,810
Accruals	564,414	688,856
	<u>4,005,776</u>	<u>3,246,211</u>

8 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	1,700,666	666
Other creditors	2,269,727	9,201,991
	<u>3,970,393</u>	<u>9,202,657</u>

9 Average number of employees

During the year the average number of employees was 267 (2017: 260).

