

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2006**  
**for**  
**CASTCLIFFE PROPERTIES LIMITED**

TUESDAY



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for the Year Ended 31 December 2006**

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**CASTCLIFFE PROPERTIES LIMITED**

**Company Information  
for the Year Ended 31 December 2006**

**DIRECTORS:**

Mrs C L O'Connell  
Mrs J A Read  
P R Read

**SECRETARY:**

Mrs J A Read

**REGISTERED OFFICE:**

Castcliffe  
Long Lane  
Wardlow  
Buxton  
Derbyshire  
SK17 8RP

**REGISTERED NUMBER:**

04988790

**ACCOUNTANTS:**

GREGORY WILDMAN  
The Granary  
Crowhill Farm  
Ravensden Road  
Wilden, Bedford  
MK44 2QS

**CASTCLIFFE PROPERTIES LIMITED**
**Abbreviated Balance Sheet  
31 December 2006**

	Notes	31 12 06 £	£	31.12 05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,085		5,370
<b>CURRENT ASSETS</b>					
Stocks		270,375		537,988	
Debtors		320		170	
Cash at bank and in hand		15,562		593	
		<u>286,257</u>		<u>538,751</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>336,386</u>		<u>564,320</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(50,129)</u>		<u>(25,569)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(45,044)</u>		<u>(20,199)</u>
<b>PROVISIONS FOR LIABILITIES</b>			-		200
<b>NET LIABILITIES</b>			<u>(45,044)</u>		<u>(20,399)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(45,144)</u>		<u>(20,499)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(45,044)</u>		<u>(20,399)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

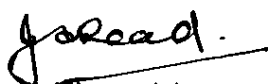
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

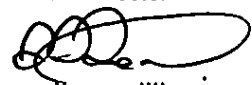
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17-10-2007 and were signed on its behalf by



Mrs J A Read - Director



P R Read - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2006	9,750
Additions	1,410
At 31 December 2006	11,160
<b>DEPRECIATION</b>	
At 1 January 2006	4,380
Charge for year	1,695
At 31 December 2006	6,075
<b>NET BOOK VALUE</b>	
At 31 December 2006	5,085
At 31 December 2005	5,370

**3 CREDITORS**

The following secured debts are included within creditors

	31 12 06 £	31 12 05 £
Bank loans	195,500	.

**CASTCLIFFE PROPERTIES LIMITED****Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2006****4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 12 06 £	31 12 05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 12 06 £	31 12 05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
CASTCLIFFE PROPERTIES LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

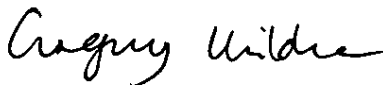
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GREGORY WILDMAN  
The Granary  
Crowhill Farm  
Ravensden Road  
Wilden, Bedford  
MK44 2QS

Date 29/10/07.