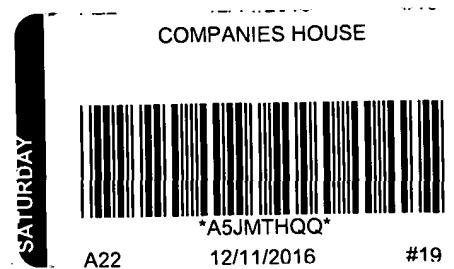


ABS CONTRACTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Company No: 4988496



ABS CONTRACTS LIMITED (Company No. 4988496)

ABBREVIATED BALANCE SHEET

AT 31 MARCH 2016

		2016	2015
	Note		
FIXED ASSETS	2	502	502
CURRENT ASSETS			
Debtors		16,039	17,564
Cash at bank and in hand		10,220	9,398
		<u>26,259</u>	<u>26,962</u>
CREDITORS: Amounts falling due within one year		<u>(23,464)</u>	<u>(18,205)</u>
NET CURRENT ASSETS		<u>2,795</u>	<u>8,757</u>
TOTAL ASSETS LESS LIABILITIES		<u>£3,297</u>	<u>£9,259</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		2,297	8,259
TOTAL SHAREHOLDERS' FUNDS		<u>£3,297</u>	<u>£9,259</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 1 November 2016 and signed on its behalf



M A HADDAD
Director

ABS CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The unaudited accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises the value of work done during the year.

1.3 Tangible fixed assets

Depreciation is provided at rates calculated to write off each asset over its estimated useful life:

The principal rates are:

Machinery and vehicles	- 25% straight line
Computer equipment	- 33% straight line

1.4 Taxation

The charge for taxation is based on the profit for the year. The charge also takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes.

1.5 Stocks and Work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct expenditure. Net realisable value is the price at which the stock can be realised in the normal course of business.

2. TANGIBLE FIXED ASSETS

	Plant and equipment
Cost	
1 April 2015 and 31 March 2016	<u>£16,349</u>
Depreciation	
1 April 2015	15,847
Provided in year	-
	<u> </u>
31 March 2016	<u>£15,847</u>
NET BOOK VALUE	
At 31 March 2016	<u>£502</u>
At 31 March 2015	<u>£502</u>

ABS CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2016

3. SHARE CAPITAL	2016	2015
Allotted, called up and fully paid 1,000 ordinary shares of £1 each	<u><u>£1,000</u></u>	<u><u>£1,000</u></u>

4. LOAN TO DIRECTOR

The director has an interest free qualifying loan of £12,000 repayable on demand