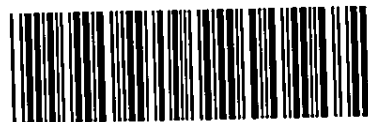


ABS CONTRACTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

Company No: 4988496

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COMPANIES HOUSE

ABS CONTRACTS LIMITED**ABBREVIATED BALANCE SHEET****AT 31 MARCH 2009**

	Note	2009	2008
FIXED ASSETS	2	502	1,310
CURRENT ASSETS			
Debtors		18,171	15,600
Stock and work in progress		-	6,000
Cash at bank and in hand		264	694
		<u>18,435</u>	<u>22,294</u>
CREDITORS: Amounts falling due within one year		<u>(30,667)</u>	<u>(21,474)</u>
NET CURRENT ASSETS /(LIABILITIES)		<u>(12,232)</u>	<u>820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£(11,730)</u>	<u>£2,130</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		(12,730)	1,130
TOTAL SHAREHOLDERS' FUNDS /(DEFICIT)		<u>£(11,730)</u>	<u>£2,130</u>

These abbreviated accounts are derived from unaudited financial statements. In preparing the unaudited financial statements advantage has been taken of the exemption under section 249A (1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249 (B).

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period and which comply with the provisions of the Companies Act 1985. The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enables him to ensure that the financial statements comply with the Companies Act. He is also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The financial statements were approved by the board on 28 January 2010 and signed on its behalf

M A HADDAD
Director



ABS CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises the value of work done during the year.

1.3 Tangible fixed assets

Depreciation is provided at rates calculated to write off each asset over its estimated useful life:

The principal rates are:

- Machinery and vehicles - 25% straight line
- Computer equipment - 33% straight line

1.4 Taxation

The charge for taxation is based on the profit for the year. The charge also takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes.

1.5 Stocks and Work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct expenditure. Net realisable value is the price at which the stock can be realised in the normal course of business.

2. TANGIBLE FIXED ASSETS

	Plant and equipment
Cost	
1 April 2008	7,520
Additions	-
	<hr/>
31 March 2009	£7,520
	<hr/>
Depreciation	
1 April 2008	6,210
Provided in year	808
	<hr/>
31 March 2009	£7,018
	<hr/>
NET BOOK VALUE	
At 31 March 2009	£502
	<hr/>
At 31 March 2008	£1,310
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ABS CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2009

3. CALLED UP SHARE CAPITAL	2009	2008
Authorised 1,000 ordinary shares of £1 each	<u><u>£1,000</u></u>	<u><u>£1,000</u></u>
Allotted, called up and fully paid 1,000 ordinary shares of £1 each	<u><u>£1,000</u></u>	<u><u>£1,000</u></u>