

COMPANY REGISTRATION NO. 04988495 (England and Wales)

ABERDARE ESTATE AGENCIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



ABERDARE ESTATE AGENCIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ABERDARE ESTATE AGENCIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		-		10,925
Investments	2		-		4,000
			<u>-</u>		<u>14,925</u>
Current assets					
Stocks		-		29,435	
Debtors		24,643		48,201	
Cash at bank and in hand		5,164		21,313	
		<u>29,807</u>		<u>98,949</u>	
Creditors: amounts falling due within one year		<u>(9,709)</u>		<u>(56,819)</u>	
Net current assets			20,098		42,130
Total assets less current liabilities			20,098		57,055
Provisions for liabilities			-		(1,847)
			<u>20,098</u>		<u>55,208</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			14,951		14,951
Profit and loss account			5,047		40,157
Shareholders' funds			<u>20,098</u>		<u>55,208</u>

ABERDARE ESTATE AGENCIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 01-09-2016



Mr A N Bidmead

Director

Company Registration No. 04988495

ABERDARE ESTATE AGENCIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for commissions for property services provided in the normal course of business, net of trade discounts and VAT.

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for the services provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% on cost
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1.7 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period.

ABERDARE ESTATE AGENCIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	42,172	4,000	46,172
Additions	986	3,999	4,985
Disposals	(43,158)	(7,999)	(51,157)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2015	31,247	-	31,247
On disposals	(35,118)	-	(35,118)
Charge for the year	3,871	-	3,871
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 March 2016	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2015	10,925	4,000	14,925
	<u> </u>	<u> </u>	<u> </u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u> </u>	<u> </u>