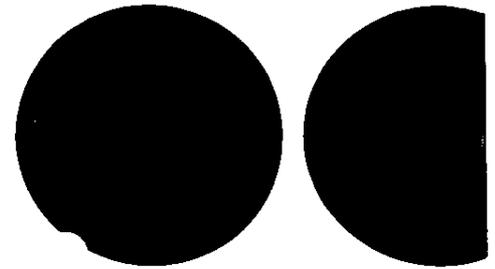




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Oury Clark

2 June, 2014

Our Ref EHG/AD/CL/EG976/S7C

THURSDAY



A31 *A39FHGF7* #93
 05/06/2014
 COMPANIES HOUSE

TO ALL CREDITORS AND MEMBERS OF 04988448 LIMITED (FORMERLY DIAL A HUBBY LIMITED) - IN LIQUIDATION

Dear Sirs

04988448 LIMITED (FORMERLY DIAL A HUBBY LIMITED) - IN LIQUIDATION ("THE COMPANY")
Brighton County Court 873 OF 2012
 Company Number. ~~00498448~~ 04988448 *AK*
Registered Office: Unit 6, The Martels, Trading Estate Martlets Way, Goring by Sea, West Sussex
Trading Address: Unit 6, The Martels, Trading Estate Martlets Way, Goring by Sea, West Sussex

I refer to my appointment as Liquidator of the Company taking over the administration from the Official Receiver with effect from 15 May 2013 and write in order to provide a progress report pursuant to rule 4 49B of the Insolvency Rules 1986

This Progress Report covers the period 15 May 2013 to 14 May 2014 ("the Period")

Progress

Please see the attached Receipts & Payments Account for the Period

Following my appointment, I sought to retrieve the Company's books and records from the directors in order to review the same to investigate the Company's affairs

Prior to my appointment the Official Receiver realised £9 99 in respect of a balance remaining in a Company bank account This amount was offset against the Official Receiver's administration fee

It appears that prior to liquidation, the Company owned a number of assets including vehicles, tools, a web address and a database of customers It appears that these assets were transferred to a company owned by one of the Company directors for no apparent consideration I have contacted the director to seek details in relation to the same and have instructed solicitors on a time costs basis to assist in attempting to recover these assets

Partners

Richard Oury FCA FCCA
 Derrick Smith FCA
 Ian Friend ACA CTA
 James Oury LLB FCA
 David Taylor Rea FCA
 Ian Phipps ACA CTA
 Emma Crowley BEng ACA CTA
 Elliot Green FCA FABRP
 Aiden Williamson MA
 Andrew Oury BEng FCA CTA

Rachel Lockwood BSc ACA CTA
 Huw Williams BA ACA
 Andrew Thomas BSc (Hons) DipPFS
 Sarah Harris BA ACA CTA AILT
 Toby Smith BA ACA
 Natalie Walsh BSc ACA
 Amy Smith BA (Hons) ACA CTA
 Tara Mellett BA (Hons) ACA CTA
Consultant
 David Chinn CeMAP CeRER DipFA

Authorised and regulated by the Financial Conduct Authority for investment business

Registered to carry on audit work in the UK by the Institute of Chartered Accountants in England and Wales Details of our audit registration can be viewed at www.auditregister.org.uk under reference number C008946978

Derrick Smith and Elliot Green are licensed as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales

My solicitors continue to act in relation to these matters

I can advise that my investigations are continuing into the Company's affairs

Unrealised Assets

The Official Receiver's report to creditors dated 14 January 2013 did not detail any assets of the Company capable of giving rise to a distribution to creditors

I am not aware of any further assets which remain unrealised to date. However, my investigations are ongoing into the matters outlined in the Progress section above. It is not yet known whether there will be any realisations in respect of the same.

Remuneration

At a meeting of creditors convened on 16 July 2013 the Company's creditors approved my remuneration on a time costs basis. A copy of the minutes of the meeting is enclosed for your reference.

I would advise that with effect from 1 July 2013, charge out rates for staff were increased and the bandings for charge out rates have been amended accordingly. The table below sets out the applicable rates.

	Prior to 1 July 2013 £ Per Hour	From 1 July 2013 £ Per Hour
Partner	250 to 395	300 to 450
Manager	210 to 250	200 to 300
Senior Administrator	120 to 150	150 to 200
Administrator	96 to 136	112 to 160
Secretarial Staff	64 to 88	72 to 104

Enclosed with this Progress Report is a breakdown of time costs incurred by my staff and I in attending to the administration of the Company's estate during the Period. These time costs total £7,094.60 in respect of 43.2 hours at an average hourly rate of £164.23.

There have been insufficient realisations for me to draw any remuneration to date.

I attach to this report a detailed breakdown of my time costs to date by category of work undertaken. The following table illustrates how the time shown on this detailed breakdown is categorised.

Category	Category Code
Administration and Planning	100-199
Investigations	200-299
Realisation of Assets	300-399
Creditors	500-599

A summary of the work carried out in each category is provided below.

Administration & Planning

This category would include such tasks as general correspondence, correspondence with solicitors, the preparation of the Company's corporation tax returns and cashing matters as well as statutory requirements that I am obliged to undertake pursuant to the Insolvency Act 1986 and associated legislation.

This category may also include the day-to-day administration of the liquidation estate, the performance of bank reconciliations and compliance reviews, the banking of cheques and maintenance of accurate financial records for the estate and the filing and retrieval of documents from archive

Investigations

This category may include correspondence with banks, accountants and other third parties in relation to their dealings with the Company and the review of any files or information received which may relate to the Company's affairs. It may also involve correspondence with the Company's directors and their solicitors, where relevant

This category may also include the review of the Company's bank records for payments made to or on behalf of any connected entities, including directors, and may where applicable include correspondence with solicitors instructed by me

Realisations of Assets

This category would include work undertaken in order to attempt to realise any assets of the Company, including correspondence with agents and solicitors under my instruction. In addition, it may include the preparation and review of witness statements and court applications

Creditors

This category would include preparing statutory progress reports, taking telephone calls from creditors, dealing with incoming correspondence from creditors, and holding any creditor meetings

A copy of the guide for creditors can be requested from my office and includes details on office holder remuneration. Alternatively this guide may also be accessed along with the latest version of Statement of Insolvency Practice Number 9 (England and Wales) at the following website

<http://www.r3.org.uk/index.cfm?page=1591>

Disbursements

I have incurred the following disbursements on account in the Period, these have not been drawn from estate funds

1) Statutory Bonding	£10 00
2) Statutory Advertising	£75 00

Other Matters

Creditors are entitled under Rule 4.49E of the Insolvency Rules 1986 to request further information from me regarding my remuneration and expenses

Pursuant to Rule 4.131 of the Insolvency Rules 1986 creditors have a right to challenge my remuneration and expenses

Should any Creditor reasonably require further particulars in relation to any aspect of the conduct of my administration then please submit such requests in writing to this office. The same will be considered and if appropriate further information may be furnished such that you may reasonably require the same

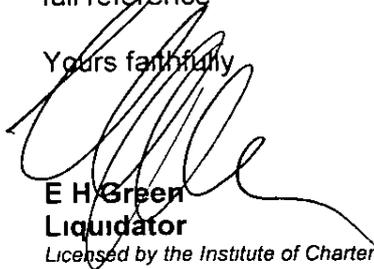
Enclosures

The following are enclosed for your attention

- 1) Breakdown of time costs
- 2) Breakdown of time costs by category of work undertaken
- 3) Minutes of meeting of creditors
- 4) Receipts & Payments Account

Any queries with regard to this Progress Report must be submitted in writing to this office quoting my full reference

Yours faithfully



E H Green
Liquidator

Licensed by the Institute of Chartered Accountants in England & Wales

SIP 9 - Time & Cost Summary

Period 15/05/13 14/05/14

Time Summary

Classification of work function	Hours					Total Hours	Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff				
Administration & planning	1 90	0 90	0 70	28 60	32 10	4 849 10	151 06	
Investigations	1 10	1 50	0 00	7 10	9 70	1 862 00	191 96	
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00	
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00	
Creditors	0 60	0 10	0 00	0 70	1 40	383 50	273 93	
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00	
Total Hours	3 60	2 50	0 70	36 40	43 20	7,094 60	164 23	
Total Fees Claimed						0 00		

Sub Analysis in Period

100	Admin & Planning	0 60	90 00
102	Telephone Calls	1 40	207 20
104	Reviews	1 70	275 00
106	General Correspondence	9 30	1,020 60
107	Case Opening	10 20	1,405 00
110	IPS Diary Update	0 10	17 50
111	Other	0 10	22 50
112	Incoming correspondence	0 10	25 00
116	Official Receiver correspondence	1 40	372 50
117	Internal Memo	1 30	535 50
118	Cashbook / Cashier / Cheque Matters	0 80	132 50
119	Correspondence with Debtor/Director	2 40	358 60
120	Emails	0 30	37 60
121	Filing	1 60	229 60
130	Archiving	0 80	120 00
201	Correspondence With Banks	0 50	93 60
202	Correspondence With Solicitors	0 60	127 20
203	Correspondence With Accountants	0 10	13 60
205	Review Accountants Files	0 20	50 00
206	Review Company Records	4 80	683 60
213	Other	0 10	25 00
214	Incoming correspondence	0 30	72 50
215	Our solicitors correspondence	1 60	400 00
218	Official Receiver correspondence	0 10	39 50
220	Correspondence with Debtor / Director	1 30	332 00
229	General Correspondence	0 10	25 00
505	Creditors Enquiries/Response	0 10	25 00
506	Creditors Meetings	0 60	90 00
512	Correspondence with creditors	0 70	268 50
		<hr/>	
		43 20	7,094 60
		<hr/>	

04988448 LIMITED (FORMERLY DIAL A HUBBY LIMITED) – IN LIQUIDATION

**MINUTES OF CREDITORS MEETING HELD AT 12:00 PM ON 16 JULY 2013 AT
OURY CLARK, 58 HERSCHEL STREET, SLOUGH, SL1 1PG**

Present. A D Dunton – (Chairman)

The meeting was called for the purpose of approving the following resolutions

- I The Liquidator is authorised to draw fees in respect of time properly incurred by him or his staff in relation to the Liquidation
- II The Liquidator's legal costs / disbursements are sanctioned from estate recoveries
- III The Liquidator is authorised to draw category 2 disbursements on account at the rates detailed in his Disbursement Recovery Policy dated 22 May, 2013

Voting on resolution by proxy	FOR	AGAINST	INVALID	PROOF OF DEBT
Allan Cosgrove	X			£21,372.43
TOTAL	£21,372.43	£0.00	£0.00	£21,372.43

On the basis of the information stated above, the above resolutions were passed

There being no further business, the meeting concluded



A D Dunton
Chairman

**04988448 Limited (formerly Dial a Hubby Limited)
(In Liquidation)**

**Liquidator's Abstract Of Receipts And Payments
To 14 May 2014**

RECEIPTS	Statement of Affairs (£)	Total (£)
		<hr/>
		0 00
		<hr/>
PAYMENTS		
Official Receiver's Fee		1,060 01
Secretary of State Fee		88 00
		<hr/>
		1,148 01
Net Receipts/(Payments)		<u>(1,148 01)</u>
 MADE UP AS FOLLOWS		
ISA		(1,148 01)
		<hr/>
		<u>(1,148 01)</u>