

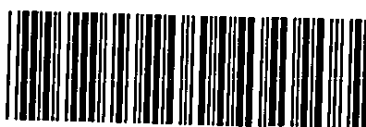
financial statements abbreviated unaudited

G L A Stroud Limited

For the year ended 30 November 2010

Company registration number. 04988340

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G L A Stroud Limited

Abbreviated Accounts

Year ended 30 November 2010

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G L A Stroud Limited

Company Registration Number: 04988340

Abbreviated Balance Sheet

30 November 2010

	Note	2010 £	£	2009 £
Fixed assets	1			
Tangible assets			<u>111,555</u>	<u>106,104</u>
Current assets				
Stocks		20,142		15,783
Debtors		1,344,573		1,072,046
Cash at bank and in hand		<u>2,057</u>		<u>4,084</u>
		<u>1,366,772</u>		<u>1,091,913</u>
Creditors: amounts falling due within one year	2	<u>1,363,331</u>		<u>837,621</u>
Net current assets			<u>3,441</u>	<u>254,292</u>
Total assets less current liabilities			114,996	360,396
Creditors' amounts falling due after more than one year	3		26,969	11,008
Provisions for liabilities			<u>-</u>	<u>11,335</u>
			<u>£88,027</u>	<u>£338,053</u>
Capital and reserves				
Called-up equity share capital	4		100	100
Profit and loss account			<u>87,927</u>	<u>337,953</u>
Shareholders' funds			<u>£88,027</u>	<u>£338,053</u>

The Balance sheet continues on the following page
The accounting policies and notes on pages 3 to 6 form part of these abbreviated accounts.

G L A Stroud Limited

Abbreviated Balance Sheet *(continued)*

30 November 2010

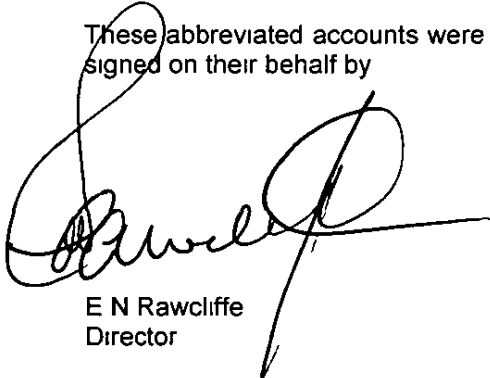
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 8 April 2011, and are signed on their behalf by

A large, stylized handwritten signature in black ink, appearing to read 'E N Rawcliffe', is written over the printed name and title.

E N Rawcliffe
Director

The accounting policies and notes on pages 3 to 6 form part of these abbreviated accounts

G L A Stroud Limited

Accounting Policies

Year ended 30 November 2010

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Motor Vehicles	-	25% Straight Line
Equipment	-	15% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

G L A Stroud Limited

Accounting Policies *(continued)*

Year ended 30 November 2010

Invoice factoring

The company has entered into an arrangement to factor certain of its trade debtors. The risks and rewards of ownership remain with the company and therefore amounts advanced are treated as a loan from the factor classified as payments received in advance and included in creditors, amounts falling due within one year.

G L A Stroud Limited

Notes to the Abbreviated Accounts

Year ended 30 November 2010

1. Fixed assets

	Tangible Assets £
Cost	
At 1 December 2009	188,129
Additions	52,177
Disposals	(5,500)
At 30 November 2010	<u>£234,806</u>
Depreciation	
At 1 December 2009	82,025
Charge for year	46,726
On disposals	(5,500)
At 30 November 2010	<u>£123,251</u>
Net book value	
At 30 November 2010	<u>£111,555</u>
At 30 November 2009	<u>£106,104</u>

2. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Payments received on account	371,795	281,439
Hire purchase agreements	25,930	16,443
	<u>£397,725</u>	<u>£297,882</u>

3. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010 £	2009 £
Hire purchase agreements	<u>26,969</u>	<u>11,008</u>

G L A Stroud Limited

Notes to the Abbreviated Accounts

Year ended 30 November 2010

4. Share capital
Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>