

**GOODING TRANSPORT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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FOR THE YEAR ENDED 31 JANUARY 2019**

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**GOODING TRANSPORT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2019**

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**DIRECTORS:**

I J Gooding  
S J Gooding

**REGISTERED OFFICE:**

Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

**REGISTERED NUMBER:**

04988336 (England and Wales)

**ACCOUNTANTS:**

Sibbalds Limited  
Chartered Accountants and Business Advisers  
Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

**BALANCE SHEET**  
**31 JANUARY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>40,342</u>		<u>40,260</u>
			40,342		40,260
<b>CURRENT ASSETS</b>					
Stocks		3,800		3,800	
Debtors	6	157,070		40,765	
Cash at bank		<u>33,667</u>		<u>100,952</u>	
		194,537		145,517	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>235,623</u>		<u>218,533</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(41,086)</u>		<u>(73,016)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(744)</u>		<u>(32,756)</u>
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>5,400</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(6,144)</u>		<u>(32,756)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>(6,244)</u>		<u>(32,856)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(6,144)</u>		<u>(32,756)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JANUARY 2019**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2019 and were signed on its behalf by:

I J Gooding - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

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**1. STATUTORY INFORMATION**

Gooding Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the term of the lease
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The directors confirm that that they will continue to support the company through their loan accounts for a period of not less than twelve months from the date of approval of these financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2018 - 10 ) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 February 2018  
 and 31 January 2019

**AMORTISATION**

At 1 February 2018  
 and 31 January 2019

**NET BOOK VALUE**

At 31 January 2019  
 At 31 January 2018

Goodwill  
 £

60,000

60,000

-  
-

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2019

## 5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 February 2018	45,716	6,776	36,326	88,818
Additions	-	291	11,767	12,058
Disposals	-	-	(1,750)	(1,750)
At 31 January 2019	<u>45,716</u>	<u>7,067</u>	<u>46,343</u>	<u>99,126</u>
<b>DEPRECIATION</b>				
At 1 February 2018	19,470	4,401	24,687	48,558
Charge for year	7,619	400	3,929	11,948
Eliminated on disposal	-	-	(1,722)	(1,722)
At 31 January 2019	<u>27,089</u>	<u>4,801</u>	<u>26,894</u>	<u>58,784</u>
<b>NET BOOK VALUE</b>				
At 31 January 2019	<u>18,627</u>	<u>2,266</u>	<u>19,449</u>	<u>40,342</u>
At 31 January 2018	<u>26,246</u>	<u>2,375</u>	<u>11,639</u>	<u>40,260</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	154,577	34,587
Other debtors	<u>2,493</u>	<u>6,178</u>
	<u>157,070</u>	<u>40,765</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	8,834	2,323
Taxation and social security	17,205	13,569
Other creditors	<u>209,584</u>	<u>202,641</u>
	<u>235,623</u>	<u>218,533</u>

## 8. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	<u>5,400</u>	<u>-</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2019

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8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Provided during year	5,400
Accelerated capital allowances	
Loss relief	
Balance at 31 January 2019	<u>5,400</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.