

Registered Number 04988336

Gooding Transport Limited

Abbreviated Accounts

31 January 2010

Gooding Transport Limited

Registered Number 04988336

Company Information

Registered Office:

Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

Reporting Accountants:

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

Gooding Transport Limited

Registered Number 04988336

Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	24,000	30,000
Tangible	3	38,677	48,228
		<u>62,677</u>	<u>78,228</u>
Current assets			
Stocks		3,500	3,495
Debtors		52,126	56,177
Cash at bank and in hand		31,530	77,205
Total current assets		<u>87,156</u>	<u>136,877</u>
Creditors: amounts falling due within one year	4	(74,891)	(103,662)
Net current assets (liabilities)		12,265	33,215
Total assets less current liabilities		<u>74,942</u>	<u>111,443</u>
Creditors: amounts falling due after more than one year	4	(101,954)	(100,000)
Provisions for liabilities		(2,992)	(3,715)
Total net assets (liabilities)		<u>(30,004)</u>	<u>7,728</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(30,104)	7,628
Shareholders funds		<u>(30,004)</u>	<u>7,728</u>

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- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2010

And signed on their behalf by:

Mr. I. J. Gooding, Director

Mr. S. J. Gooding, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years. The directors confirm that they will continue to support the company through their loan accounts for a period of not less than twelve months from the date of approval of these financial statements.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 February 2009	60,000
At 31 January 2010	<u>60,000</u>

Amortisation

At 01 February 2009	30,000
Charge for year	<u>6,000</u>
At 31 January 2010	<u>36,000</u>

Net Book Value

At 31 January 2010	24,000
At 31 January 2009	<u>30,000</u>

3 Tangible fixed assets

		Total
		£
Cost		
At 01 February 2009		102,022
Additions	-	<u>3,250</u>
At 31 January 2010	-	<u>105,272</u>
Depreciation		
At 01 February 2009		53,794
Charge for year	-	<u>12,801</u>
At 31 January 2010	-	<u>66,595</u>
Net Book Value		
At 31 January 2010		38,677
At 31 January 2009	-	<u>48,228</u>

4 Creditors

	2010	2009
	£	£
Secured Debts	11,950	0

5 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100