

Company Registration No. 4988336 (England and Wales)

GOODING TRANSPORT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2007



GOODING TRANSPORT LIMITED

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GOODING TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2007

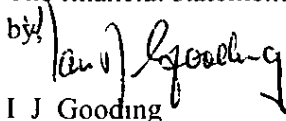
	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		42,000		48,000
Tangible assets	2		29,568		31,617
			<u>71,568</u>		<u>79,617</u>
Current assets					
Stocks		2,900		3,500	
Debtors		54,194		63,502	
Cash at bank and in hand		74,709		47,430	
		<u>131,803</u>		<u>114,432</u>	
Creditors: amounts falling due within one year		<u>106,578</u>		<u>102,059</u>	
Net current assets			25,225		12,373
Total assets less current liabilities			<u>96,793</u>		<u>91,990</u>
Creditors: amounts falling due after more than one year			(100,000)		(100,000)
			<u>(3,207)</u>		<u>(8,010)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(3,307)		(8,110)
Shareholders' funds			<u>(3,207)</u>		<u>(8,010)</u>

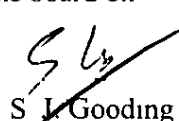
In preparing these abbreviated accounts

- The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board on 23-11-7 and signed on its behalf

by: 
I J Gooding


S J Gooding
Director

Director

The notes on pages 2 - 3 form part of these financial statements

GOODING TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors have confirmed that they will support the company through their loan accounts for a period of not less than twelve months from the date of approval of these financial statements

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% per annum of net book value
Motor vehicles	25% per annum of net book value

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2006	60,000	66,151	126,151
Additions	-	10,783	10,783
Disposals	-	(6,258)	(6,258)
At 31 January 2007	60,000	70,676	130,676
Depreciation			
At 1 February 2006	12,000	34,534	46,534
On disposals	-	(3,253)	(3,253)
Charge for the period	6,000	9,827	15,827
At 31 January 2007	18,000	41,108	59,108
Net book value			
At 31 January 2007	42,000	29,568	71,568
At 31 January 2006	48,000	31,617	79,617

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100