

A G C BUILDERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

COMPANY NO 04988091

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A G C BUILDERS LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2007

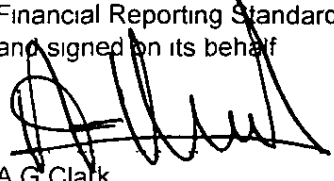
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A G C BUILDERS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 2007

		<u>2007</u>	<u>2006</u>
	<u>NOTES</u>	£	£
<u>FIXED ASSETS</u>	6	20,036	21,715
<u>CURRENT ASSETS</u>			
Bank Current Account		3,996	6,306
Debtors	5	4,960	7,205
Stock		480	620
		<u>9,436</u>	<u>14,131</u>
<u>CURRENT LIABILITIES</u>			
Creditors (Amounts falling due within one year)	3	6,884	11,337
		<u>2,552</u>	<u>2,794</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>22,588</u>	<u>24,509</u>
<u>CREDITORS</u> (Amounts falling due after more than one year)		-	-
<u>NET ASSETS</u>		£ 22,588	£ 24,509
<u>CAPITAL AND RESERVES</u>			
Share Capital	4	2	2
Profit and Loss Account		22,586	24,507
<u>SHAREHOLDERS FUNDS</u>		£ 22,588	£ 24,509

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued a notice requiring an audit. The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31st December 2007 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirement of the Act relating to the accounts so far as applicable to the Company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 3rd September 2008 and signed on its behalf


A G Clark
Director

The notes on pages 2 & 3 form part of these financial statements

A G C BUILDERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

(a) Accounting Convention

These Financial Statements have been prepared under the historical cost convention

(b) Turnover

Turnover represents the value of work done during the year excluding VAT

2 OPERATING PROFIT

	<u>2007</u> £	<u>2006</u> £
The operating profit is stated after charging Directors Emoluments	5225	5,035
	<hr/>	<hr/>

3 CREDITORS (Amounts falling due within one year)

	<u>2007</u> £	<u>2006</u> £
Directors Loan Account	818	516
Hire Purchase	1,733	3,812
Trade Creditors	1,890	2,608
Taxation	2,443	4,401
	<hr/>	<hr/>
£	6,884	£ 11,337
	<hr/>	<hr/>

4 SHARE CAPITAL

	<u>2007</u> £	<u>2006</u> £
<u>AUTHORISED</u>		
Ordinary Shares of £1 each	£ 1,000	£ 1,000
	<hr/>	<hr/>
<u>ALLOTTED, CALLED UP AND FULLY PAID</u>		
Ordinary Shares of £1 each	£ 2	£ 2
	<hr/>	<hr/>

5 DEBTORS

	<u>2007</u> £	<u>2006</u> £
Trade Debtors	-	1,880
Taxation	4,960	5,325
	<hr/>	<hr/>
£	4,960	£ 7,205
	<hr/>	<hr/>

A G C BUILDERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

	<u>2007</u> £	<u>2006</u> £
6 <u>FIXED ASSETS</u>		
<u>MOTOR VEHICLES</u>		
<u>COST</u>		
Brought forward	11,938	11,938
Additions		
Disposals		
	<hr/>	<hr/>
Carried forward	11,938	11,938
	<hr/>	<hr/>
<u>DEPRECIATION</u>		
Brought forward	5,223	2,985
For the Period	1,679	2,238
	<hr/>	<hr/>
Carried forward	6,902	5,223
	<hr/>	<hr/>
<u>NET BOOK VALUE</u>		
As at 31 12 07	£ 5,036	£ 6,715
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<u>FIXED ASSETS - Intangible Assets</u>		
Goodwill at Cost	15,000	15,000
	<hr/>	<hr/>
<u>TOTAL FIXED ASSETS</u>	£ 20,036	£ 21,715
	<hr/>	<hr/>

	<u>2007</u> £	<u>2006</u> £
7 <u>TAXATION</u>		
Corporation tax on the profits for the year	2,443	4,401
Underprovision for previous year	61	-
	<hr/>	<hr/>
	£ 2,504	£ 4,401
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