

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

FOR

NICOLAS INTERNATIONAL LTD



**NICOLAS INTERNATIONAL LTD**

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**FOR THE YEAR ENDED 31 DECEMBER 2005**

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**NICOLAS INTERNATIONAL LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**

**DIRECTORS:** L. Ververs  
Ms. T Hailu

**SECRETARY:** Ms. T Hailu

**REGISTERED OFFICE:** Finance House  
77 Queens Road  
Buckhurst Hill  
Essex  
IG9 5BW

**REGISTERED NUMBER:** 4987933

**ACCOUNTANTS:** Malcolm Stern & Co  
Chartered Accountants  
Finance House  
77 Queens Road  
Buckhurst Hill  
Essex. IG9 5BW

**NICOLAS INTERNATIONAL LTD**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2005**

|  | Notes | 2005<br>£      | 2004<br>£       |
|--|-------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |
| Tangible assets                              | 2     | 68,400         | 60,000          |
| <b>CURRENT ASSETS</b>                        |       |                |                 |
| Cash at bank                                 |       | -              | 1,735           |
| <b>CREDITORS</b>                             |       |                |                 |
| Amounts falling due within one year          |       | <u>1,980</u>   | <u>61,421</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(1,980)</u> | <u>(59,686)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 66,420         | 314             |
| <b>CREDITORS</b>                             |       |                |                 |
| Amounts falling due after more than one year | 3     | <u>62,748</u>  | -               |
|  |       | <u>3,672</u>   | <u>314</u>      |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |
| Called up share capital                      | 4     | 2              | 2               |
| Profit and loss account                      |       | <u>3,670</u>   | <u>312</u>      |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>3,672</u>   | <u>314</u>      |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

  
.....  
L. Ververs - Director

Approved by the Board on .....20-10-06.....

The notes form part of these abbreviated accounts

**NICOLAS INTERNATIONAL LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 January 2005     | 62,000     |
| Additions             | 10,000     |
|                       | <hr/>      |
| At 31 December 2005   | 72,000     |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 January 2005     | 2,000      |
| Charge for year       | 1,600      |
|                       | <hr/>      |
| At 31 December 2005   | 3,600      |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 31 December 2005   | 68,400     |
|                       | <hr/>      |
| At 31 December 2004   | 60,000     |
|                       | <hr/>      |

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

|                                | 2005<br>£ | 2004<br>£ |
|--------------------------------|-----------|-----------|
| Repayable by instalments       |           |           |
| Bank loans more 5 yr by instal | 62,748    | -         |
|                                | <hr/>     | <hr/>     |

**NICOLAS INTERNATIONAL LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**

**4. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:   | Nominal<br>value: | 2005<br>£ | 2004<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 100     | Ordinary | £1                | 100       | 100       |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2005<br>£ | 2004<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 2       | Ordinary | £1                | 2         | 2         |