

REGISTERED NUMBER: 04987763

ABERDARE DEVELOPMENTS LIMITED

Unaudited Financial Statements

for the Year Ended 31 December 2016

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for the Year Ended 31 December 2016**

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ABERDARE DEVELOPMENTS LIMITED

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:

G Birchmore
C T Davies
A Jamal

SECRETARY:

H George

REGISTERED OFFICE:

Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

REGISTERED NUMBER:

04987763

ACCOUNTANTS:

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

ABERDARE DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04987763)

**Balance Sheet
31 December 2016**

| | Notes | 31.12.16 £ | 31.12.15 £ |
|--|-------|--------------------|--------------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | 19 | 26 |
| CURRENT ASSETS | | | |
| Stocks | | 275,000 | 275,000 |
| Debtors | 4 | 247 | - |
| Cash at bank | | 3,947 | 5,612 |
| | | <u>279,194</u> | <u>280,612</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | (699,419) | (651,948) |
| NET CURRENT LIABILITIES | | <u>(420,225)</u> | <u>(371,336)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (420,206) | (371,310) |
| CREDITORS | | | |
| Amounts falling due after more than one year | 6 | (750,506) | (750,506) |
| NET LIABILITIES | | <u>(1,170,712)</u> | <u>(1,121,816)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 5,050 | 5,050 |
| Retained earnings | | (1,175,762) | (1,126,866) |
| SHAREHOLDERS' FUNDS | | <u>(1,170,712)</u> | <u>(1,121,816)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2017 and were signed on its behalf by:

C T Davies - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Aberdare Developments Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements - going concern

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. The directors have considered the assets and liabilities of the company and are of the opinion that the company will continue to meet its liabilities as they fall due with the financial support of the directors. The nature of the company's business is such that expenses will be incurred for many years before any income is realised to return a profit. The directors are satisfied that the company is a going concern.

These financial statements for the period 31st December 2016 are the first financial statements that comply with FRS 102 Section 1 A small entities, the date of transition is 1st January 2015.

The transition to FRS 102 Section 1 A small entities has not resulted in any amendments to the comparative balance sheet, the balance sheet at the date of transition, or in the comparative income statement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABERDARE DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04987763)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

3. TANGIBLE FIXED ASSETS

| | | |
|-----------------------|------------------------------------|------------|
| | Plant and machinery etc £ | |
| COST | | |
| At 1 January 2016 | | |
| and 31 December 2016 | | <u>458</u> |
| DEPRECIATION | | |
| At 1 January 2016 | | 432 |
| Charge for year | | <u>7</u> |
| At 31 December 2016 | | <u>439</u> |
| NET BOOK VALUE | | |
| At 31 December 2016 | | <u>19</u> |
| At 31 December 2015 | | <u>26</u> |

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|------------|----------|
| | 31.12.16 | 31.12.15 |
| | £ | £ |
| Other debtors | <u>247</u> | <u>-</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|----------------|----------------|
| | 31.12.16 | 31.12.15 |
| | £ | £ |
| Trade creditors | 2,736 | 205 |
| Taxation and social security | - | 91 |
| Other creditors | <u>696,683</u> | <u>651,652</u> |
| | <u>699,419</u> | <u>651,948</u> |

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | | |
|-----------------|----------------|----------------|
| | 31.12.16 | 31.12.15 |
| | £ | £ |
| Other creditors | <u>750,506</u> | <u>750,506</u> |

7. RELATED PARTY DISCLOSURES

At the year end the company owed £198,805 (2015: £198,805) to AACG Aberdare Limited, a company under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.