REGISTERED NUMBER: 04987759 (England and Wales)

AACG ABERDARE LIMITED

Unaudited Financial Statements

for the Year Ended 31 December 2016

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for the Year Ended 31 December 2016

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AACG ABERDARE LIMITED

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	G Birchmore C T Davies A Jamal
SECRETARY:	H George
REGISTERED OFFICE:	Highdale House Main Avenue Treforest Industrial Estate Pontypridd Mid Glamorgan CF37 5YR
REGISTERED NUMBER:	04987759 (England and Wales)
ACCOUNTANTS:	O'Brien & Partners Chartered Accountants Highdale House 7 Centre Court Treforest Industrial Estate Pontypridd Rhondda Cynon Taff CF37 5YR

Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Stocks		105,000	105,000
Debtors	3	201,228	200,772
Cash in hand		5,560	7,219
		311,788	312,991
CREDITORS			
Amounts falling due within one year	4	(493,381)	(449,588)
NET CURRENT LIABILITIES		(181,593)	(136,597)
TOTAL ASSETS LESS CURRENT LIABILITIES		(181,593)	(136,597)
CREDITORS			
Amounts falling due after more than one year	5	(682,781)	(682,781)
NET LIABILITIES		(864,374)	(819,378)
CAPITAL AND RESERVES			
Called up share capital		5,050	5,050
Retained earnings		(869,424)	(824,428)
SHAREHOLDERS' FUNDS		(864,374)	(819,378)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2017 and were signed on its behalf by:

C T Davies - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

AACG Aberdare Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements - going concern
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. The directors have considered the assets and liabilities of the company and are of the opinion that the company will continue to meets its liabilities as they fall due with the financial support of the directors. The nature of the company's business is such that expenses will be incurred for many years before any income is realised to return a profit. The directors are satisfied that the company is a going concern.

These financial statements for the period ended 31st December 2016 are the first financial statements that comply with FRS 102 Section 1 A small entities, the date of transition is 1st January 2015.

Work in progress
Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Other debtors	201,228	200,772

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Other creditors	493,381	449,588

continued...

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Other creditors	682,781	682,781

6. RELATED PARTY DISCLOSURES

At the year end the company was owed £198,805 (2015: £198,805) by Aberdare Developments Limited, a company under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.