

Registered Number 04987230

ABSOLUTE GRAPHICS (SOUTHAMPTON) LIMITED

Abbreviated Accounts

30 November 2010

ABSOLUTE GRAPHICS (SOUTHAMPTON) LIMITED

Registered Number 04987230

Balance Sheet as at 30 November 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		2,813		1,260
Total fixed assets			2,813		1,260
Current assets					
Debtors		4,039		13,980	
Cash at bank and in hand		68,072		65,169	
Total current assets		72,111		79,149	
Prepayments and accrued income (not expressed within current asset sub-total)		1,205		843	
Creditors: amounts falling due within one year		(13,405)		(9,054)	
Net current assets			59,911		70,938
Total assets less current liabilities			62,724		72,198
Provisions for liabilities and charges			(423)		
Total net Assets (liabilities)			62,301		72,198
Capital and reserves					
Called up share capital			1		1
Profit and loss account			62,300		72,197
Shareholders funds			62,301		72,198

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 August 2011

And signed on their behalf by:

Mr Graham Philip Bell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts excluding valued added tax invoiced in respect of services and goods supplied to customers during the year and accrued income determined in accordance with UITF 40.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	15.00% Reducing Balance
Computer & ancillary equipment	45.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2009	8,056
additions	2,495
disposals	(2,128)
revaluations	
transfers	
At 30 November 2010	<u>8,423</u>
Depreciation	
At 30 November 2009	6,796
Charge for year	834
on disposals	(2,020)
At 30 November 2010	<u>5,610</u>
Net Book Value	
At 30 November 2009	1,260
At 30 November 2010	<u>2,813</u>

3 Transactions with directors

During the year, the company was provided at cost with certain office facilities by the director (jointly with the company secretary).