

Registered number
04987151

187-192 Elmhurst Mansions Limited

Report and Unaudited Accounts

31 December 2014

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18/07/2015

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187-192 Elmhurst Mansions Limited
Report and accounts
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187-192 Elmhurst Mansions Limited
Registered number: 04987151
Director's Report

The director presents his report and accounts for the year ended 31 December 2014.

Principal activities

The company's principal activity during the year continued to be that of running a freehold property.

Directors

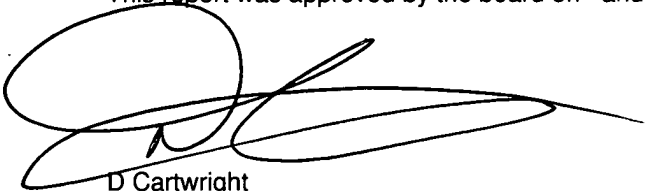
The following persons served as directors during the year:

D Cartwright

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15/7/15 and signed on its behalf.

A large, stylized handwritten signature in black ink, consisting of a large loop followed by a series of horizontal strokes.

D Cartwright
Director

187-192 Elmhurst Mansions Limited

Statement of Director's Responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

187-192 Elmhurst Mansions Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of 187-192 Elmhurst Mansions Limited for the year ended 31 December 2014


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 187-192 Elmhurst Mansions Limited for the year ended 31 December 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 187-192 Elmhurst Mansions Limited, as a body, in accordance with the terms of our engagement letter dated 27 September 2013. Our work has been undertaken solely to prepare for your approval the accounts of 187-192 Elmhurst Mansions Limited and state those matters that we have agreed to state to the Board of Directors of 187-192 Elmhurst Mansions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 187-192 Elmhurst Mansions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 187-192 Elmhurst Mansions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 187-192 Elmhurst Mansions Limited. You consider that 187-192 Elmhurst Mansions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 187-192 Elmhurst Mansions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Sackmans
Chartered Accountants
Suite 16
Daws Lane Business Centre
33-35 Daws Lane
London
NW7 4SD

17/7/15

187-192 Elmhurst Mansions Limited
Profit and Loss Account
for the year ended 31 December 2014

	Notes	2014 £	2013 £
Turnover		6,075	5,815
Administrative expenses		(4,709)	(11,416)
Operating profit/(loss)		<u>1,366</u>	<u>(5,601)</u>
Interest receivable		10	13
Profit/(loss) on ordinary activities before taxation		<u>1,376</u>	<u>(5,588)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>1,376</u>	<u>(5,588)</u>

187-192 Elmhurst Mansions Limited
Balance Sheet
as at 31 December 2014

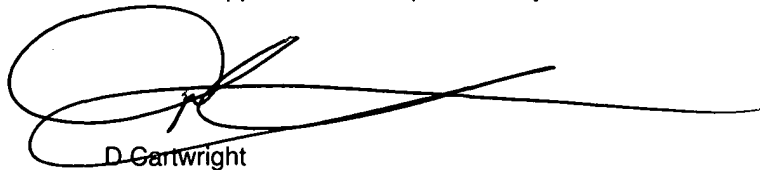
	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	6,000	6,000
Current assets			
Debtors	3	6	646
Cash at bank and in hand		11,138	9,285
		<u>11,144</u>	<u>9,931</u>
Creditors: amounts falling due within one year	4	(677)	(840)
Net current assets		<u>10,467</u>	<u>9,091</u>
Net assets		<u>16,467</u>	<u>15,091</u>
Capital and reserves			
Called up share capital	5	6	6
Capital redemption reserve	6	6,000	6,000
Profit and loss account	7	10,461	9,085
Shareholders' funds		<u>16,467</u>	<u>15,091</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


D. Cartwright
Director
Approved by the board on 15/7/15

187-192 Elmhurst Mansions Limited
Notes to the Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Property

In accordance with standard accounting practice, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the director believes that the policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties and changes to that current value are of prime importance, rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been included cannot be separately identified or quantified.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2014	6,000
At 31 December 2014	<u>6,000</u>
Depreciation	
At 31 December 2014	<u>-</u>
Net book value	
At 31 December 2014	<u>6,000</u>
At 31 December 2013	<u>6,000</u>

3 Debtors

	2014 £	2013 £
Amounts due from lessees	-	640
Unpaid share capital	<u>6</u>	<u>6</u>
	<u>6</u>	<u>646</u>

187-192 Elmhurst Mansions Limited
Notes to the Accounts
for the year ended 31 December 2014

4 Creditors: amounts falling due within one year	2014	2013
	£	£
Amounts due to lessees	257	-
Accrued expenses	420	840
	<u>677</u>	<u>840</u>

5 Share capital	Nominal value	2014 Number	2014	2013
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£0.10 each	60	<u>6</u>	<u>6</u>

6 Capital redemption reserve	2014
	£
At 1 January 2014	6,000
At 31 December 2014	<u>6,000</u>

7 Profit and loss account	2014
	£
At 1 January 2014	9,085
Profit for the year	1,376
At 31 December 2014	<u>10,461</u>

8 Ultimate controlling party

The Company is controlled by the shareholders.

187-192 Elmhurst Mansions Limited
Detailed profit and loss account
for the year ended 31 December 2014

	2014	2013
	£	£
Sales	6,075	5,815
Administrative expenses	(4,709)	(11,416)
Operating profit/(loss)	<u>1,366</u>	<u>(5,601)</u>
Interest receivable	10	13
Profit/(loss) before tax	<u>1,376</u>	<u>(5,588)</u>