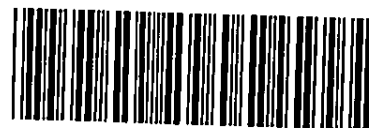


Registration number 04987132

Ford Lane Roxton Limited
Abbreviated accounts
for the year ended 31 May 2009

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Ford Lane Roxton Limited

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Ford Lane Roxton Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Ford Lane Roxton Limited**

In accordance with the engagement letter dated 13 October 2008, and in order to assist you to fulfil your duties under the Companies, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



John Needham & Co
Chartered Accountants and
Registered Auditors
6 January 2010

Shefford Business Centre
71 Hitchin Road
Shefford
Bedfordshire
SG17 5JB

Ford Lane Roxton Limited

**Abbreviated balance sheet
as at 31 May 2009**

	Notes	2009		2008	
		£	£	£	£
Current assets					
Stocks		797,982		3,643,491	
Debtors		1,588,465		36,479	
Cash at bank and in hand		97,717		9,135	
		<u>2,484,164</u>		<u>3,689,105</u>	
Creditors: amounts falling due within one year	2	<u>(2,609,534)</u>		<u>(3,596,977)</u>	
Net current (liabilities)/assets			<u>(125,370)</u>		<u>92,128</u>
Total assets less current liabilities			<u>(125,370)</u>		<u>92,128</u>
Net (liabilities)/assets			<u>(125,370)</u>		<u>92,128</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(125,470)</u>		<u>92,028</u>
Shareholders' funds			<u>(125,370)</u>		<u>92,128</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Ford Lane Roxton Limited

Abbreviated balance sheet (continued)

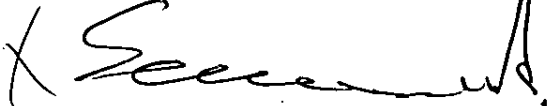
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 6 January 2010 and signed on its behalf by



S.C. Mulchinock
Director

Registration number 04987132

The notes on pages 4 to 5 form an integral part of these financial statements.

Ford Lane Roxton Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.4. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

**2. Creditors: amounts falling due
within one year**

2009	2008
£	£

Creditors include the following:

Secured creditors

-	2,558,220
<u> </u>	<u> </u>

3. Share capital

2009	2008
£	£

Authorised

100 Ordinary shares of £1 each

100	100
<u> </u>	<u> </u>

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100	100
<u> </u>	<u> </u>

Equity Shares

100 Ordinary shares of £1 each

100	100
<u> </u>	<u> </u>

Ford Lane Roxton Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2009**

..... continued

4. Going concern

The directors are aware of the insolvent position due to the economic downturn and its effect on the property market. They are satisfied that the company can continue trading over the coming year, as well as meet its creditors as and when they fall due. It is the directors opinion since they have injected cash funds into Ford Lane Roxton Limited of approximately £1million through related parties this will be attractive to lenders. Also government initiatives to stabilise the economy should encourage lenders to undertake new business. It is therefore the directors opinion Ford Lane Roxton Ltd is a going concern.

Simple Trial Balance

Client : Ford Lane Roxton Limited

Year End : 31/05/09

From Period Year to Date

To Period

Year to Date

Transactions Selected By Period

Zeros suppressed in report

Comparatives included in report

Code	Description	P/B	2009		2008	
			Debit	Credit	Debit	Credit
001	Sales of property	P		2,867,500.00		2,662,500.00
002	Sales recognised on long term WIP	P		1,573,390.00		
100	Opening work in progress	P	3,643,491.41		1,128,189.56	
112	Purchase of land	P	771,000.00		3,298,267.00	
112A	Building costs	P	774,892.85		1,359,896.50	
112C	Stamp duty and other add on costs	P			125,018.63	
114	Legal and professional fees	P	83,420.49		152,165.20	
114C	Other fees not directly attributable	P	1,393.50		6,385.39	
121	Closing work in progress	P		797,982.00		3,643,491.41
326	Insurance	P	1,419.30		1,148.96	
331	Light and heat	P	859.85		600.79	
342	Advertising	P	1,310.00		3,302.78	
366	Management fees	P	18,045.00		106,000.00	
368	Accountancy	P	2,083.60		1,961.96	
369	Audit	P			2,500.00	
371	Bank charges	P	35,415.86		65,259.31	
381	General expenses	P			17.28	
386	Subscriptions	P	578.00		104.67	
411	Bank interest received	P		271.05		4,180.97
471	Bank interest payable accrued	P	133,439.89		189,566.51	
485	Interest on overdue taxation	P			93.75	
502	Corporation tax adjust re previous year	P		10,708.58		24,952.07
703	Work in progress	B	797,982.00		3,643,491.41	
706	Amounts recoverable on long term WIP	B	1,573,390.00			
732	Other debtors	B	5.06			
734	Corporation tax repayable	B	9,882.20		24,975.72	
736	VAT repayable	B	4,540.62		10,662.52	
751	Prepayments	B	646.77		839.67	
771	Bank current account 1	B	25,007.16		9,135.33	
772	Bank current account 2	B	72,709.88			
807	Bank loan short term b/f	B		1,371,526.08		2,558,220.03
812	Purchase ledger control	B		104,250.13		31,650.00
814	Sales ledger credit balances	B		56,500.00		1,500.00
82A	Relanda Associates Limited	B		1,061,089.10		974,673.10
82B	Amount due to GPB	B		749.25		749.25
880	Other creditors	B				43.07
881	Accruals	B		15,419.70		30,141.65
951	Ord share capital class 1 b/f	B		100.00		100.00
991	P+L reserve retained profit b/f	B		92,027.55		197,381.39
Total			7,951,513.44	7,951,513.44	10,129,582.94	10,129,582.94

Gross Loss 35,326.00

Net Loss 217,498.00

