Registered number
04987125

abacus Franchising Company Limited

Abbreviated Accounts

31 March 2013

abacus Franchising Company Limited

Registered number: 04987125

Abbreviated Balance Sheet

as at 31 March 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		77,178		98,568
Current assets					
Debtors		591,766		537,538	
Creditors: amounts falling due within one year		(112,681)		(115,184)	
Net current assets			479,085		422,354
Total assets less current liabilities			556,263		520,922
Creditors: amounts falling due after more than one year			(126,222)		(131,540)
Net assets			430,041		389,382
Capital and reserves					
Called up share capital	3		9,998		48,906
Profit and loss account			420,043		340,476
Shareholders' funds			430,041		389,382

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S Jackson

Director

Approved by the board on 23 December 2013

abacus Franchising Company Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	307,388
Additions	792
At 31 March 2013	308,180
Depreciation	
At 1 April 2012	208,820
Charge for the year	22,182
At 31 March 2013	231,002
Net book value	
At 31 March 2013	77,178
At 31 March 2012	98,568

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	9,998	48,906