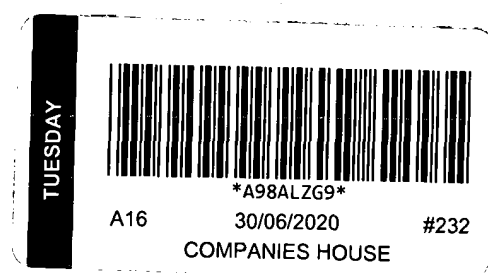


Registered number: 04986803

RIO TINTO BRAZILIAN HOLDINGS LIMITED

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019



RIO TINTO BRAZILIAN HOLDINGS LIMITED

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RIO TINTO BRAZILIAN HOLDINGS LIMITED

COMPANY INFORMATION

DIRECTORS

R A Avery
J P Kiddle

COMPANY SECRETARY

Rio Tinto Secretariat Limited

REGISTERED NUMBER

04986803

REGISTERED OFFICE

6 St James's Square
London
United Kingdom
SW1Y 4AD

RIO TINTO BRAZILIAN HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

The directors present their report and the unaudited financial statements on Rio Tinto Brazilian Holdings Limited for the year ended 31 December 2019.

Directors

The directors who served during the year and to the date of signing this report were:

R A Avery

J P Kiddle (appointed 19 April 2019)

M P Bossick (resigned 19 April 2019)

The directors had no material interest in any contract or arrangement during the year to which the Company or any subsidiary is, or was, a party.

Statement of directors' responsibilities in respect of the Financial statement

The directors are responsible for preparing the Directors' report and the Financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RIO TINTO BRAZILIAN HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

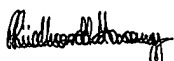
Matters subsequent to the end of the financial year

Subsequent to 31 December 2019, a global health crisis had emerged. In an attempt to combat the spread of the COVID-19 virus, the United Kingdom together with many nations around the world have and will continue to impose restrictions on gatherings of people in workplaces, social settings and travel. These necessary restrictions will have a significant impact on commerce and job losses. It is widely expected that the United Kingdom economy will fall into recession. The extent and duration of the health crisis and recessionary business activity is unknown, although a number of leading health organisations and economists expect significant impacts on the economy to last at least 18 months.

Any financial impact to the Company's results of operations and financial position are considered non-adjusting post balance sheet events and will accordingly be reflected in the periods post 31 December 2019.

No other matter or circumstance has arisen since 31 December 2019 that has significantly affected the Company's operations, results or state of affairs, or may do so in future years.

This report was approved by the board and signed on its behalf by:



.....
R A Avery
Director

Date: 18-06-20

6 St James's Square
London
United Kingdom
SW1Y 4AD

RIO TINTO BRAZILIAN HOLDINGS LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

RIO TINTO BRAZILIAN HOLDINGS LIMITED

**REGISTERED NUMBER: 04986803
BALANCE SHEET
AS AT 31 DECEMBER 2019**

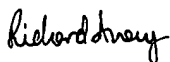
	Note	2019 \$ 000	2018 \$ 000
ASSETS			
Current assets			
Trade and other receivables	2	<u>80,922</u>	<u>80,922</u>
Net assets		<u>80,922</u>	<u>80,922</u>
EQUITY			
Share capital	3	610,000	610,000
Accumulated losses		<u>(529,078)</u>	<u>(529,078)</u>
		<u>80,922</u>	<u>80,922</u>
Total equity		<u>80,922</u>	<u>80,922</u>

For the financial year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparing of financial statements.

These financial statements were approved and authorised by the board and were signed on its behalf by:



.....
R A Avery
Director

Date: 18-06-20

RIO TINTO BRAZILIAN HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Share capital \$ 000	Accumulated losses \$ 000	Total equity \$ 000
At 1 January 2019	610,000	(529,078)	80,922
Total comprehensive income	-	-	-
Transactions with owners	-	-	-
At 31 December 2019	<u>610,000</u>	<u>(529,078)</u>	<u>80,922</u>

	Share capital \$ 000	Accumulated losses \$ 000	Total equity \$ 000
At 1 January 2018	610,000	(529,078)	80,922
Total comprehensive income	-	-	-
Transactions with owners	-	-	-
At 31 December 2018	<u>610,000</u>	<u>(529,078)</u>	<u>80,922</u>

The notes on pages 7 to 8 form an integral part of these financial statements.

RIO TINTO BRAZILIAN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), and the Companies Act 2006. The Company elected to apply the transitional relief available to dormant companies in FRS 102 Section 35(m) and retain its accounting policies until such time the Company undertakes any new transactions.

The financial statements are presented in US dollars (\$) and all amounts are rounded to the nearest thousand (\$000) unless otherwise stated.

1.2 Financial Reporting Standard 102 - Reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows; and
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

1.3 Company Information

The Company was incorporated, domiciled and registered in England and Wales under the Companies Act 2006 and is a private company limited by shares. The Company's registered address is 6 St James's Square, London, United Kingdom, SW1Y 4AD.

The Company is a former investment holding company.

1.4 Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

2 Trade and other receivables

	2019 \$ 000	2018 \$ 000
Amounts owed by group undertakings	80,922	80,922

3 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No. 000	\$ 000	No. 000	\$ 000
Ordinary shares of \$1 each	610,000	610,000	610,000	610,000
1 Ordinary share of £1 each	-	-	-	-
	<u>610,000</u>	<u>610,000</u>	<u>610,000</u>	<u>610,000</u>

RIO TINTO BRAZILIAN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

4 Ultimate parent undertaking and controlling party

The immediate parent undertaking is Rio Tinto European Holdings Limited. The ultimate parent undertaking and controlling party is Rio Tinto plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Rio Tinto plc consolidated financial statements can be obtained from 6 St James's Square, London, SW1Y 4AD or from the Rio Tinto website at www.riotinto.com.

5 Events after the end of the reporting period

Subsequent to 31 December 2019, a global health crisis had emerged. In an attempt to combat the spread of the COVID-19 virus, the United Kingdom together with many nations around the world have and will continue to impose restrictions on gatherings of people in workplaces, social settings and travel. These necessary restrictions will have a significant impact on commerce and job losses. It is widely expected that the United Kingdom economy will fall into recession. The extent and duration of the health crisis and recessionary business activity is unknown, although a number of leading health organisations and economists expect significant impacts on the economy to last at least 18 months.

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