

**Registered Number 04986315**

**Abbeyview (GMLS) Ltd**

**Abbreviated Accounts**

**31 March 2016**

## Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Intangible		9,750	13,000
Tangible		84,097	51,896
		<u>93,847</u>	<u>64,896</u>
<b>Current assets</b>			
Stocks		1,675	1,080
Debtors		17,855	9,935
Cash at bank and in hand		5,897	14
Total current assets		<u>25,427</u>	<u>11,029</u>
<b>Creditors: amounts falling due within one year</b>		(38,523)	(51,075)
<b>Net current assets (liabilities)</b>		(13,096)	(40,046)
<b>Total assets less current liabilities</b>		<u>80,751</u>	<u>24,850</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(26,747)	0
<b>Total net assets (liabilities)</b>		<u>54,004</u>	<u>24,850</u>

**Capital and reserves**

Called up share capital	4	2	2
Profit and loss account		54,002	24,848

**Shareholders funds**

---

**54,004**

---

---

**24,850**

---

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 June 2016

And signed on their behalf by:

**Mr M Rogers, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

### Notes to the Abbreviated Accounts

For the year ending 31 March 2016

#### 1 Accounting policies

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

##### Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

##### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-(500 - 509)

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Fixed Assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	15% Reducing Balance
Fixtures & Fittings	15% Reducing Balance
Motor Vehicles	20% Reducing Balance

#### 2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2015	32,500	146,377	178,877
Additions		56,165	56,165
Disposals		(15,050)	(15,050)
At 31 March 2016	32,500	187,492	219,992

**Depreciation**

At 01 April 2015	19,500	94,481	113,981
Charge for year		15,714	15,714
On disposals		(6,800)	(6,800)
At 31 March 2016	22,750	103,395	126,145

**Net Book Value**

At 31 March 2016	9,750	84,097	93,847
At 31 March 2015	13,000	51,896	64,896

**3 Creditors: amounts falling due after more than one year****4 Share capital**

	2016	2015
	£	£
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2