# ABBEYVIEW [GMLS] LTD ABBREVIATED ACCOUNTS 31 MARCH 2010

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05/11/2010 COMPANIES HOUSE 35

# R S NUNN A.F.A. (INCORPORATED FINANCIAL ACCOUNTANT)

Nunn & Co Accountants 54 - 56 Park Road South Birkenhead Wirral Merseyside CH43 4UY

# **ABBREVIATED ACCOUNTS**

# YEAR ENDED 31 MARCH 2010

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#### ABBREVIATED BALANCE SHEET

#### 31 MARCH 2010

	2010			2009
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			26,000	26,000
Tangible assets			48,860	48,485
			74,860	74,485
CURRENT ASSETS				
Stocks		840		510
Debtors		44,760		21,030
Cash at bank and in hand		2,042		2,040
		47,642		23,580
CREDITORS: Amounts falling due within o	one year	57,698		54,047
NET CURRENT LIABILITIES			(10,056)	(30,467)
TOTAL ASSETS LESS CURRENT LIAB	ILITIES		64,804	44,018
				+
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			64,802	44,016
SHAREHOLDERS' FUNDS			64,804	44,018

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

**MR M ROGERS** 

Director

Company Registration Number 4986315

The notes on pages 2 to 3 form part of these abbreviated accounts.

#### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### YEAR ENDED 31 MARCH 2010

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

#### Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill

(500 - 509)

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery

(530 - 539)

Motor Vehicles

- (550 - 559)

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

# **NOTES TO THE ABBREVIATED ACCOUNTS**

# YEAR ENDED 31 MARCH 2010

#### 2. FIXED ASSETS

		Intangible Assets £	Tangible Assets £	Total £
	COST	ı.	æ.	æ.
	At 1 April 2009	32,500	78,737	111,237
	Additions	<del>-</del>	9,732	9,732
	At 31 March 2010	32,500	88,469	120,969
	DEPRECIATION			
	At 1 April 2009	6,500	30,252	36,752
	Charge for year		9,357	9,357
	At 31 March 2010	6,500	39,609	46,109
	NET BOOK VALUE			
	At 31 March 2010	26,000	48,860	74,860
	At 31 March 2009	26,000	48,485	74,485
3	SHARE CAPITAL			
	Authorised share capital:			
			2010	2009
	100 Ordinary shares of £1 each		£ 100	100
	Allotted, called up and fully paid:			
		2010	2009	
	2 Ordinary shares of £1 each	No £ 2 ———————————————————————————————————	2 2 2	£