Registered Number 04986315

Abbeyview (GMLS) Ltd

Abbreviated Accounts

31 March 2013

Abbeyview (GMLS) Ltd **Registered Number 04986315**

Balance Sheet as at 31 March 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets	2				
Intangible			19,500		22,750
Tangible			60,879		72,709
			80,379		95,459
Current assets					
Stocks		1,880		2,550	
Debtors		17,630		18,067	
Cash at bank and in hand		5,795		2,042	
Total current assets		25,305		22,659	
Creditors: amounts falling due within one year		(86,154)		(84,352)	
Net current assets (liabilities)			(60,849)		(61,693)
Total assets less current liabilities			19,530		33,766
Total net assets (liabilities)			19,530		33,766
Capital and reserves					
Called up share capital	4		2		2

Profit and loss account	19,528	33,764
Shareholders funds	19,530	33,766

a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 June 2013

And signed on their behalf by:
Mr M Rogers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2013

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement
The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-(500 - 509)

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets
All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	15% Reducing Balance
Motor Vehicles	20% Reducing Balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2012	32,500	134,282	166,782
At 31 March 2013	32,500	134,282	166,782
Depreciation			

At 01 April 2012	9,750	61,573	71,323
Charge for year		11,830	11,830
At 31 March 2013	13,000	73,403	86,403
Net Book Value			
At 31 March 2013	19,500	60,879	80,379
At 31 March 2012	22,750	72,709	95,459

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2