Registered Number 04986259

1ST MX LIMITED

Abbreviated Accounts

31 March 2014

1ST MX LIMITED **Registered Number 04986259**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	29,696	29,734
		29,696	29,734
Current assets			
Stocks		194,156	159,902
Debtors		5,790	8,538
Cash at bank and in hand		260,768	150,018
		460,714	318,458
Creditors: amounts falling due within one year		(309,838)	(221,130)
Net current assets (liabilities)		150,876	97,328
Total assets less current liabilities		180,572	127,062
Provisions for liabilities		(2,556)	(1,688)
Total net assets (liabilities)		178,016	125,374
Capital and reserves			
Called up share capital		2	2
Profit and loss account		178,014	125,372
Shareholders' funds		178,016	125,374

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 March 2015

And signed on their behalf by:
Andrew Hutchinson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
FF&E - 25% reducing balance
Motor Vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	58,883
Additions	12,492
Disposals	(7,069)
Revaluations	-
Transfers	-
At 31 March 2014	64,306
Depreciation	
At 1 April 2013	29,149
Charge for the year	9,899
On disposals	(4,438)
At 31 March 2014	34,610
Net book values	
At 31 March 2014	29,696
At 31 March 2013	29,734