

Registered Number 04986259

1ST MX LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	63,769	75,771
		<u>63,769</u>	<u>75,771</u>
Current assets			
Stocks		325,247	343,277
Debtors		35,871	41,689
Cash at bank and in hand		128,258	64,523
		<u>489,376</u>	<u>449,489</u>
Creditors: amounts falling due within one year		<u>(361,791)</u>	<u>(344,793)</u>
Net current assets (liabilities)		<u>127,585</u>	<u>104,696</u>
Total assets less current liabilities		<u>191,354</u>	<u>180,467</u>
Provisions for liabilities		<u>(2,281)</u>	<u>(3,686)</u>
Total net assets (liabilities)		<u>189,073</u>	<u>176,781</u>
Capital and reserves			
Called up share capital	2	2	
Profit and loss account		189,071	176,779
Shareholders' funds		<u>189,073</u>	<u>176,781</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

Andrew Hutchinson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - straight line over the life of the lease

FF&E - 25% reducing balance

Motor vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	129,467
Additions	2,837
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>132,304</u>
Depreciation	
At 1 April 2015	53,696
Charge for the year	14,839
On disposals	-
At 31 March 2016	<u>68,535</u>
Net book values	
At 31 March 2016	<u><u>63,769</u></u>
At 31 March 2015	<u><u>75,771</u></u>

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