

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Retsina Limited

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for the Year Ended 31 December 2014

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Retsina Limited

Company Information
for the Year Ended 31 December 2014

DIRECTOR: K Dali-Bey

SECRETARY: Mrs W Dali Bey

REGISTERED OFFICE: 73a Derby Lane
Old Swann
Liverpool
Merseyside
L13 6QF

REGISTERED NUMBER: 04986256 (England and Wales)

ACCOUNTANTS: Lucas Reis Limited
Landmark House
Station Rd
Cheadle Hulme
Cheshire
SK8 7BS

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		1,000		1,000
Tangible assets	3		<u>24,187</u>		<u>25,468</u>
			25,187		26,468
CURRENT ASSETS					
Stocks		1,289		1,176	
Debtors		-		1,300	
Cash in hand		<u>1,975</u>		<u>2,289</u>	
		3,264		4,765	
CREDITORS					
Amounts falling due within one year		<u>21,508</u>		<u>24,185</u>	
NET CURRENT LIABILITIES			<u>(18,244)</u>		<u>(19,420)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,943		7,048
PROVISIONS FOR LIABILITIES			460		446
NET ASSETS			<u>6,483</u>		<u>6,602</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>6,481</u>		<u>6,600</u>
SHAREHOLDERS' FUNDS			<u>6,483</u>		<u>6,602</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Retsina Limited (Registered number: 04986256)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 September 2015 and were signed by:

K Dali-Bey - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business, is not being amortised due to it not being material.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 January 2014
and 31 December 2014

NET BOOK VALUE

At 31 December 2014
At 31 December 2013

Total
£

1,000

1,000

1,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	39,024
Additions	320
At 31 December 2014	<u>39,344</u>
DEPRECIATION	
At 1 January 2014	13,556
Charge for year	1,601
At 31 December 2014	<u>15,157</u>
NET BOOK VALUE	
At 31 December 2014	<u>24,187</u>
At 31 December 2013	<u>25,468</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.