

COMPANY REGISTRATION NUMBER 4986131

MARANATHA KITCHENS & BATHROOMS LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2012



JONES & GRAHAM
Chartered Certified Accountants
& Registered Auditors
45 Vale Street
DENBIGH
Denbighshire
LL16 3AH

MARANATHA KITCHENS & BATHROOMS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

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MARANATHA KITCHENS & BATHROOMS LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		39,376	39,376
Tangible assets		<u>18,265</u>	<u>25,491</u>
		57,641	64,867
CURRENT ASSETS			
Stocks		47,103	41,818
Debtors		47,430	27,220
Cash at bank and in hand		<u>847</u>	<u>229</u>
		95,380	69,267
CREDITORS: Amounts falling due within one year		<u>152,537</u>	<u>125,895</u>
NET CURRENT LIABILITIES		<u>(57,157)</u>	<u>(56,628)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>484</u>	<u>8,239</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	8	8
Profit and loss account		<u>476</u>	<u>8,231</u>
SHAREHOLDERS' FUNDS		<u>484</u>	<u>8,239</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

MARANATHA KITCHENS & BATHROOMS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

These abbreviated accounts were approved by the directors and authorised for issue on
25/9/13, and are signed on their behalf by



MR M R HARDIE

Company Registration Number 4986131

MARANATHA KITCHENS & BATHROOMS LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20% straight line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% straight line basis
Fixtures & Fittings	- 15% straight line basis
Motor Vehicles	- 15% straight line basis
Equipment	- 15% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

MARANATHA KITCHENS & BATHROOMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2012	98,440	60,795	159,235
Additions	—	1,976	1,976
At 31 December 2012	98,440	62,771	161,211
DEPRECIATION			
At 1 January 2012	59,064	35,304	94,368
Charge for year	—	9,202	9,202
At 31 December 2012	59,064	44,506	103,570
NET BOOK VALUE			
At 31 December 2012	39,376	18,265	57,641
At 31 December 2011	39,376	25,491	64,867

MARANATHA KITCHENS & BATHROOMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>

MARANATHA KITCHENS & BATHROOMS LTD

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF MARANATHA
KITCHENS & BATHROOMS LTD**

YEAR ENDED 31 DECEMBER 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2012, set out on pages 1 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

45 Vale Street
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