

COMPANY NUMBER.  
4986095 (ENGLAND & WALES)

AARON ADAMS LTD  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2010

marc̃austin  
ACCOUNTANCY TAXATION CONSULTANCY



**AARON ADAMS LTD**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

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**AARON ADAMS LTD**

**ABBREVIATED BALANCE SHEET AT 31ST MARCH 2010**

	Note	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Intangible Assets	2		14,172		17,716
Tangible Assets	3		1,052		800
			<u>15,224</u>		<u>18,516</u>
<b>Current assets</b>					
Debtors		425		-	
Cash at bank and in hand		2,133		969	
		<u>2,558</u>		<u>969</u>	
<b>Creditors</b>					
Due within one year		(5,805)		(5,045)	
<b>Net current liabilities</b>			<u>(3,247)</u>		<u>(4,076)</u>
<b>Total assets less current liabilities</b>			11,977		14,440
<b>Provisions for liabilities</b>			<u>(221)</u>		<u>(168)</u>
<b>Net assets</b>			<u>£11,756</u>		<u>£14,272</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			11,755		14,271
<b>Shareholders' funds</b>			<u>£11,756</u>		<u>£14,272</u>

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2010. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with s 396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 26-7-10 and signed on its behalf



Mr A T Adams - Director

The annexed notes form part of these financial statements

**AARON ADAMS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery                      - at various rates on reducing balance

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**Goodwill**

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

**AARON ADAMS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS** (Continued)  
**FOR THE YEAR ENDED 31ST MARCH 2010**

<b>2</b>	<b>Intangible fixed assets</b>	<b>Total £</b>
	<b>Cost.</b>	
	At 1st April 2009	35,433
		<u>          </u>
	At 31st March 2010	35,433
		<u>          </u>
	<b>Amortisation:</b>	
	At 1st April 2009	17,717
	Charge for the year	3,544
		<u>          </u>
	At 31st March 2010	21,261
		<u>          </u>
	<b>Net book value.</b>	
	At 31st March 2010	£14,172
		<u>          </u>
	At 31st March 2009	£17,716
		<u>          </u>
		<u>          </u>
<b>3</b>	<b>Tangible fixed assets</b>	<b>Total £</b>
	<b>Cost.</b>	
	At 1st April 2009	2,094
	Additions	560
		<u>          </u>
	At 31st March 2010	2,654
		<u>          </u>
	<b>Depreciation:</b>	
	At 1st April 2009	1,294
	Charge for the year	308
		<u>          </u>
	At 31st March 2010	1,602
		<u>          </u>
	<b>Net book value.</b>	
	At 31st March 2010	£1,052
		<u>          </u>
	At 31st March 2009	£ 800
		<u>          </u>
		<u>          </u>

**AARON ADAMS LTD**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST MARCH 2010**

<b>4</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	Ordinary shares of £1 each	<b>1</b>	<b>1</b>
		<b>=</b>	<b>=</b>