

COMPANY NUMBER
4986095

AARON ADAMS LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

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ACCOUNTANCY TAXATION CONSULTANCY

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AARON ADAMS LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

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AARON ADAMS LTD

ABBREVIATED BALANCE SHEET AT 31 MARCH 2011

	Note	2011		2010	
		£	£	£	£
Fixed assets					
Intangible Assets	2		10,629		14,172
Tangible Assets	3		3,810		1,052
			<u>14,439</u>		<u>15,224</u>
Current assets					
Debtors		-		425	
Cash at bank and in hand		974		2,133	
		<u>974</u>		<u>2,558</u>	
Creditors					
Due within one year		(5,259)		(5,805)	
		<u></u>		<u></u>	
Net current liabilities			(4,285)		(3,247)
Total assets less current liabilities			<u>10,154</u>		<u>11,977</u>
Provisions for liabilities			(762)		(221)
Net assets			<u>£ 9,392</u>		<u>£11,756</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			9,391		11,755
			<u>£ 9,392</u>		<u>£11,756</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 1 August 2011 and signed on its behalf



Mr A T Adams - Director

The annexed notes form part of these financial statements

AARON ADAMS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and Machinery - at various rates on reducing balance basis

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Intangible assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

AARON ADAMS LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2011

2 Intangible fixed assets

	Total £
Cost.	
At 1 April 2010	35,433
At 31 March 2011	<u>35,433</u>
Amortisation	
At 1 April 2010	21,261
Charge for the year	3,543
At 31 March 2011	<u>24,804</u>
Net book value	
At 31 March 2011	£10,629
At 31 March 2010	<u>£14,172</u>

3 Tangible fixed assets

	Total £
Cost.	
At 1 April 2010	2,654
Additions	3,885
At 31 March 2011	<u>6,539</u>
Depreciation	
At 1 April 2010	1,602
Charge for the year	1,127
At 31 March 2011	<u>2,729</u>
Net book value.	
At 31 March 2011	£3,810
At 31 March 2010	<u>£1,052</u>

AARON ADAMS LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2011

4	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	1	1
		=	=