

Registration number 04986067

5 Wellington Road Management Company Limited
Directors' report and unaudited financial statements
for the year ended 31 December 2008



5 Wellington Road Management Company Limited

Company information

Directors	SJ Dawson JG Miles
Secretary	SJ Dawson
Company number	04986067
Registered office	Top Floor Flat 5 Wellington Road Hastings East Sussex TN34 3RN
Accountants	Spiro Williams & Co 9 Albert Mews Third Avenue Hove East Sussex BN3 2PP
Bankers	Abbey Business Banking Centre Abbey National House 301 St Vincent Street Glasgow G2 5NB

5 Wellington Road Management Company Limited

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**Directors' report
for the year ended 31 December 2008**

The directors present their report and the financial statements for the year ended 31 December 2008.

Principal activity

The principal activity of the company during the year was to retain the freehold and manage and maintain the property, 5 Wellington Road, Hastings, East Sussex.

Directors

The directors who served during the year are as stated below:

SJ Dawson

JG Miles

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 26/12/2008 and signed on its behalf by



J. G. MILES

Director

5 Wellington Road Management Company Limited

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**Accountants' report to the Board of Directors on the
unaudited financial statements of 5 Wellington Road Management Company Limited**

In accordance with the engagement letter dated 20 February 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

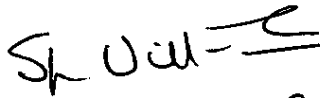
This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

9 Albert Mews
Third Avenue
Hove
East Sussex
BN3 2PP


SPIRO WILLIAMS & Co
Chartered Accountants

26th October 2009

5 Wellington Road Management Company Limited

Profit and loss account for the year ended 31 December 2008

		2008	2007
	Notes	£	£
Turnover	2	<u>4,501</u>	<u>1,399</u>
Administrative expenses		<u>(6,131)</u>	<u>(560)</u>
Operating (loss)/profit		<u>(1,630)</u>	<u>839</u>
Other interest receivable and similar income		<u>2</u>	<u>5</u>
(Loss)/profit on ordinary activities before taxation		<u>(1,628)</u>	<u>844</u>
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(Loss)/profit for the year	8	<u>(1,628)</u>	<u>844</u>
Retained profit brought forward		<u>1,361</u>	<u>517</u>
Accumulated (loss)/profit carried forward		<u><u>(267)</u></u>	<u><u>1,361</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

5 Wellington Road Management Company Limited

Balance sheet as at 31 December 2008

		2008		2007	
	Notes	£	£	£	£
Current assets					
Debtors	5	200		200	
Cash at bank and in hand		164		1,799	
		<u>364</u>		<u>1,999</u>	
Creditors: amounts falling due within one year	6	(331)		(338)	
Net current assets			33		1,661
Total assets less current liabilities			33		1,661
Net assets			<u>33</u>		<u>1,661</u>
Capital and reserves					
Called up share capital	7		300		300
Profit and loss account	8		(267)		1,361
Shareholders' funds			<u>33</u>		<u>1,661</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

5 Wellington Road Management Company Limited

Balance sheet (continued)


**Directors' statements required by Section 249B(4)
for the year ended 31 December 2008**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 26/10/2009..... and signed on its behalf by


Director
J.S. MILES

The notes on pages 6 to 8 form an integral part of these financial statements.

5 Wellington Road Management Company Limited

**Balance sheet
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
Current assets					
Debtors	5	200		200	
Cash at bank and in hand		164		1,799	
		<u>364</u>		<u>1,999</u>	
Creditors: amounts falling due within one year	6	<u>(331)</u>		<u>(338)</u>	
Net current assets			<u>33</u>		<u>1,661</u>
Total assets less current liabilities			<u>33</u>		<u>1,661</u>
Net assets			<u><u>33</u></u>		<u><u>1,661</u></u>
Capital and reserves					
Called up share capital	7		300		300
Profit and loss account	8		<u>(267)</u>		<u>1,361</u>
Shareholders' funds			<u><u>33</u></u>		<u><u>1,661</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

5 Wellington Road Management Company Limited

Notes to the financial statements for the year ended 31 December 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of service charges made to the lessees during the year

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tax on (loss)/profit on ordinary activities

Analysis of charge in period

	2008	2007
	£	£
Current tax		
UK corporation tax	<u>-</u>	<u>-</u>

Factors that may affect future tax charges

No provision for corporation tax is necessary on the activities of the company as it is a non profit making organisation

4. Tangible fixed assets

The company retains the freehold of the property 5 Wellington Road, Hastings, East Sussex. The property was acquired at no cost to the company.

5. Debtors

	2008	2007
	£	£
Other debtors	<u>200</u>	<u>200</u>

5 Wellington Road Management Company Limited

Notes to the financial statements for the year ended 31 December 2008

..... continued

6. Creditors: amounts falling due within one year	2008 £	2007 £
Other creditors	15	15
Accruals and deferred income	316	323
	<u>331</u>	<u>338</u>
7. Share capital	2008 £	2007 £
Authorised		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>
Alloted, called up and fully paid		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>
Equity Shares		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>
8. Reserves	Profit and loss account £	Total £
At 1 January 2008	1,361	1,361
Loss for the year	(1,628)	(1,628)
At 31 December 2008	<u>(267)</u>	<u>(267)</u>
9. Related party transactions		
The directors of the company have an interest in transactions with the company, either directly or indirectly, by virtue of holding leases of flats at 5 Wellington Road, Hastings, East Sussex.		
10. Controlling interest		
There is no overall control of the company.		

5 Wellington Road Management Company Limited

**Notes to the financial statements
for the year ended 31 December 2008**

..... continued

11. Post balance sheet events

These financial statements were authorised for issue by the directors on ~~26th October 2009~~ 26th October 2009