

Registration number 04986067

**5 Wellington Road Management Company Limited**

**Directors' report and unaudited financial statements**

**for the year ended 31 December 2007**

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## **5 Wellington Road Management Company Limited**

### **Company information**

<b>Directors</b>	<b>SJ Dawson SA Blackman JG Miles</b>	<b>(Resigned 25 February 2007)</b>
<b>Secretary</b>	<b>SJ Dawson</b>	
<b>Company number</b>	<b>04986067</b>	
<b>Registered office</b>	<b>67 Hillfield Park London N10 3QU</b>	
<b>Accountants</b>	<b>Spiro Williams &amp; Co 9 Albert Mews Third Avenue Hove East Sussex BN3 2PP</b>	
<b>Bankers</b>	<b>Abbey Business Banking Centre Abbey National House 301 St Vincent Street Glasgow G2 5NB</b>	

## **5 Wellington Road Management Company Limited**

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**5 Wellington Road Management Company Limited**

**Directors' report  
for the year ended 31 December 2007**

The directors present their report and the financial statements for the year ended 31 December 2007

**Principal activity**

The principal activity of the company during the year was to hold the freehold and manage and maintain the property, 5 Wellington Road, Hastings, East Sussex

**Directors**

The directors who served during the year are as stated below

SJ Dawson

SA Blackman (Resigned 25 February 2007)

JG Miles

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 16 July 2008 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'SJ Dawson', is written over the printed name.

**SJ Dawson  
Secretary**

**5 Wellington Road Management Company Limited**

**Profit and loss account  
for the year ended 31 December 2007**

		<b>2007</b>	<b>2006</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	1,399	1,446
Administrative expenses		(560)	(1,842)
<b>Operating profit/(loss)</b>		<u>839</u>	<u>(396)</u>
Other interest receivable and similar income		<u>5</u>	<u>7</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		844	(389)
Tax on profit/(loss) on ordinary activities	<b>3</b>	-	-
<b>Profit/(loss) for the year</b>	<b>8</b>	<u>844</u>	<u>(389)</u>
Retained profit brought forward		<u>517</u>	<u>906</u>
<b>Retained profit carried forward</b>		<u><u>1,361</u></u>	<u><u>517</u></u>

**The notes on pages 5 to 6 form an integral part of these financial statements.**

# **5 Wellington Road Management Company Limited**

## **Balance sheet as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		-		-
<b>Current assets</b>					
Debtors	5	200		2,604	
Cash at bank and in hand		1,799		-	
		<u>1,999</u>		<u>2,604</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(338)</u>		<u>(1,787)</u>	
<b>Net current assets</b>			<u>1,661</u>		<u>817</u>
<b>Total assets less current liabilities</b>			<u>1,661</u>		<u>817</u>
<b>Net assets</b>			<u><u>1,661</u></u>		<u><u>817</u></u>
<b>Capital and reserves</b>					
Called up share capital	7		300		300
Profit and loss account	8		1,361		517
<b>Shareholders' funds</b>			<u><u>1,661</u></u>		<u><u>817</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements.

**5 Wellington Road Management Company Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on 16 July 2008 and signed on its behalf by



**SJ Dawson**  
**Director**

**The notes on pages 5 to 6 form an integral part of these financial statements.**

## **5 Wellington Road Management Company Limited**

### **Notes to the financial statements for the year ended 31 December 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **3. Tax on profit/(loss) on ordinary activities**

##### **Analysis of charge in period**

<b>2007</b>	<b>2006</b>
<b>£</b>	<b>£</b>

##### **Factors that may affect future tax charges**

No provision for corporation tax is necessary on the activities of the company as it is a non profit making organisation

#### **4. Tangible fixed assets**

The company retains the freehold of the property 5 Wellington Road, Hastings, East Sussex The property was acquired at no cost to the company

#### **5. Debtors**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Other debtors	200	2,604



# **5 Wellington Road Management Company Limited**

## **Notes to the financial statements for the year ended 31 December 2007**

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<b>6. Creditors: amounts falling due within one year</b>	<b>2007 £</b>	<b>2006 £</b>
Bank overdraft	-	102
Other creditors	15	1,362
Accruals and deferred income	323	323
	<u>338</u>	<u>1,787</u>
<b>7. Share capital</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>
<b>Allotted, called up and fully paid</b>		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>
<b>Equity Shares</b>		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>
<b>8. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2007	517	517
Profit for the year	844	844
At 31 December 2007	<u>1,361</u>	<u>1,361</u>
<b>9. Related party transactions</b>		
The directors of the company have an interest in transactions with the company, either directly or indirectly, by virtue of holding leases of flats at 5 Wellington Road, Hastings, East Sussex		
<b>10. Controlling interest</b>		
There is no overall control of the company		
<b>11. Post balance sheet events</b>		
These financial statements were authorised for issue by the directors on 16 July 2008		

