

**Company Registration No. 04985986 (England and Wales)**

**FOOD FOR FRIENDS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

# FOOD FOR FRIENDS LIMITED

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## **FOOD FOR FRIENDS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FOOD FOR FRIENDS LIMITED FOR THE YEAR ENDED 31 MARCH 2015**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 6 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Food For Friends Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Food For Friends Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Food For Friends Limited and state those matters that we have agreed to state to the Board of Directors of Food For Friends Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Food For Friends Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Food For Friends Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Food For Friends Limited. You consider that Food For Friends Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Food For Friends Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Carpenter Box**

29 December 2015

**Chartered Accountants**

Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1QR

# FOOD FOR FRIENDS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		1,363		11,067
Tangible assets	2		311,392		202,056
			<u>312,755</u>		<u>213,123</u>
<b>Current assets</b>					
Stocks		7,000		7,850	
Debtors		138,919		98,916	
Cash at bank and in hand		234,217		96,922	
		<u>380,136</u>		<u>203,688</u>	
<b>Creditors: amounts falling due within one year</b>	3	(332,595)		(231,015)	
<b>Net current assets/(liabilities)</b>			<u>47,541</u>		<u>(27,327)</u>
<b>Total assets less current liabilities</b>			<u>360,296</u>		<u>185,796</u>
<b>Creditors: amounts falling due after more than one year</b>	4		-		(27,890)
<b>Provisions for liabilities</b>			<u>(59,342)</u>		<u>(39,000)</u>
			<u>300,954</u>		<u>118,906</u>
<b>Capital and reserves</b>					
Called up share capital	5		380		100
Profit and loss account			300,574		118,806
<b>Shareholders' funds</b>			<u>300,954</u>		<u>118,906</u>

## **FOOD FOR FRIENDS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2015***

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For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 December 2015

Mr R Mostowfi  
**Director**

**Company Registration No. 04985986**

# FOOD FOR FRIENDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	Straight line over the life of the lease
Fixtures, fittings & equipment	10% p.a. reducing balance
Motor vehicles	25% p.a. reducing balance

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock

Stock is valued at the lower of cost, including attributable overheads where appropriate, and net realisable value, on a first in first out basis.

#### 1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.9 Website development

Website development costs are capitalised and stated at cost less amortisation, which is calculated at a rate of 25% reducing balance per annum.

# FOOD FOR FRIENDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 April 2014	191,273	409,130	600,403
Additions	-	129,284	129,284
Disposals	-	(2,974)	(2,974)
At 31 March 2015	191,273	535,440	726,713
<b>Depreciation</b>			
At 1 April 2014	180,206	207,074	387,280
On disposals	-	(2,686)	(2,686)
Charge for the year	9,704	19,660	29,364
At 31 March 2015	189,910	224,048	413,958
<b>Net book value</b>			
At 31 March 2015	1,363	311,392	312,755
At 31 March 2014	11,067	202,056	213,123

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £52,007).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £27,890).

### 5 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
0 Non - equity Ordinary 'A' Shares of £1 each	-	50
0 Equity Ordinary 'B' Shares of £1 each	-	50
380 Ordinary shares of £1 each	380	-
	380	100

During the year the company redesignated its 50 non equity ordinary A shares of £1 each and 50 equity ordinary B shares of £1 to ordinary shares. Subsequently to this the company then issued 280 ordinary shares of £1 each.

## FOOD FOR FRIENDS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2015**

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#### **6 Related party relationships and transactions**

##### **Advances and credits to directors**

The following directors had interest free loans during the year. The movement on these loans are as follows:

	<b>% Rate</b>	<b>Opening Balance £</b>	<b>Amounts Advanced £</b>	<b>Interest Charged £</b>	<b>Amounts Repaid £</b>	<b>Closing Balance £</b>
Mr R Mostowfi -	-	24,754	22,873	-	5,200	42,427
Mrs J Mostowfi -	-	24,754	22,873	-	5,200	42,427
		<u>49,508</u>	<u>45,746</u>	<u>-</u>	<u>10,400</u>	<u>84,854</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.