
ETHOS DOCUMENT SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

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COMPANIES HOUSE

ETHOS DOCUMENT SOLUTIONS LIMITED

INDEPENDENT AUDITOR'S REPORT TO ETHOS DOCUMENT SOLUTIONS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Ethos Document Solutions Limited for the year ended 30 November 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Andrew May (senior statutory auditor)
for and on behalf of

Barnes Roffe LLP
Chartered Accountants
Statutory Auditor
Leytonstone House
3 Hanbury Drive
Leytonstone
London
E11 1GA

Date 30 August 2013

ETHOS DOCUMENT SOLUTIONS LIMITED
REGISTERED NUMBER: 04985291

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	92,017
CURRENT ASSETS			
Debtors		1,786,340	3,378,211
Cash at bank		1,976	541,539
		<u>1,788,316</u>	<u>3,919,750</u>
CREDITORS: amounts falling due within one year		<u>(1,106,275)</u>	<u>(2,632,528)</u>
NET CURRENT ASSETS		<u>682,041</u>	<u>1,287,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>682,041</u>	<u>1,379,239</u>
CREDITORS: amounts falling due after more than one year		-	(684,808)
NET ASSETS		<u>£ 682,041</u>	<u>£ 694,431</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		681,041	693,431
SHAREHOLDERS' FUNDS		<u>£ 682,041</u>	<u>£ 694,431</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 August 2013.


P C Norris
 Director

The notes on pages 3 to 4 form part of these financial statements

ETHOS DOCUMENT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue on the sale of digital document printing, copying and management systems is recognised when an order is confirmed during the period and is either

- 1) Installed during the period, or,
- 2) Would have been installed during the period but for a delay in delivery to meet the commercial objectives of the customer

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life. Each acquisition is assessed with reference to its durability and ability to sustain long term profitability

Amortisation is provided at the following annual rates

Goodwill	- 5% Straight line basis
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1.5 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

ETHOS DOCUMENT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2011	111,000
Transferred to fellow subsidiary	(111,000)
At 30 November 2012	-
Amortisation	
At 1 December 2011	18,983
Charge for the year	5,550
Transferred to fellow subsidiary	(24,533)
At 30 November 2012	-
Net book value	
At 30 November 2012	£ -
At 30 November 2011	£ 92,017

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Ethos Group Holdings Limited is the ultimate parent company

Ethos Group Holdings Limited prepares group financial statements and copies can be obtained from 72 Leadenhall Market, London EC3V 1LT

The ultimate controlling party is P C Norris