

**AGROSHIP (UK) LIMITED**

**REGISTRAR  
OF COMPANIES**

**UNAUDITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**



**MHA MacIntyre Hudson**  
GLOBAL EXPERTISE • NATIONAL EXPERIENCE • LOCAL EXCELLENCE®

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**AGROSHIP (UK) LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTOR</b>	I I Ivanenko
<b>COMPANY SECRETARY</b>	J Kirby
<b>REGISTERED NUMBER</b>	04984816
<b>REGISTERED OFFICE</b>	66 Wigmore Street London W1U 2SB
<b>ACCOUNTANTS</b>	MHA MacIntyre Hudson Chartered Accountants New Bridge Street House 30-34 New Bridge Street London EC4V 6BJ

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**AGROSHIP (UK) LIMITED**

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**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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The director presents his report and the financial statements for the year ended 31 December 2013.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of a shipping agent.

**DIRECTOR**

The director who served during the year was:

I I Ivanenko

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on *08.09.2014* and signed on its behalf.

I I Ivanenko  
Director



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**AGROSHIP (UK) LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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	Note	2013 £	2012 £
<b>TURNOVER</b>	1	<b>320,174</b>	<b>452,237</b>
Administrative expenses		<b>(382,021)</b>	<b>(381,865)</b>
		<hr/>	<hr/>
<b>OPERATING (LOSS)/PROFIT</b>	2	<b>(61,847)</b>	<b>70,372</b>
Interest receivable and similar income		<b>274</b>	<b>7,609</b>
		<hr/>	<hr/>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(61,573)</b>	<b>77,981</b>
Tax on (loss)/profit on ordinary activities	3	<b>15,218</b>	<b>(18,144)</b>
		<hr/>	<hr/>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>	9	<b>(46,355)</b>	<b>59,837</b>
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The notes on pages 5 to 8 form part of these financial statements.

**AGROSHIP (UK) LIMITED**  
**REGISTERED NUMBER: 04984816**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	5		5,289		2,733
<b>CURRENT ASSETS</b>					
Debtors	6	90,211		212,676	
Cash at bank		467,687		503,316	
		<u>557,898</u>		<u>715,992</u>	
<b>CREDITORS: amounts falling due within one year</b>	7	(23,653)		(32,836)	
<b>NET CURRENT ASSETS</b>			<u>534,245</u>		<u>683,156</u>
<b>NET ASSETS</b>			<u>539,534</u>		<u>685,889</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account	9		539,532		685,887
<b>SHAREHOLDERS' FUNDS</b>			<u>539,534</u>		<u>685,889</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

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**AGROSHIP (UK) LIMITED**

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**BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2013**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**I. Ivanenko**  
Director

Date:

*08.09.2014*

The notes on pages 5 to 8 form part of these financial statements.

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## AGROSHIP (UK) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

The turnover shown in the profit and loss accounts represents commission and management charges earned during the year, exclusive of Value Added Tax.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 4 years straight line
Office equipment	- 3 years straight line

##### 1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

##### 1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

##### 1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

#### 2. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	2013 £	2012 £
Depreciation of tangible fixed assets:		
- owned by the company	3,111	2,034
Director's remuneration	70,000	70,000
Pension costs	4,200	4,200
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**AGROSHIP (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**3. TAXATION**

	2013 £	2012 £
UK corporation tax (credit)/charge on (loss)/profit for the year	<u>(15,218)</u>	<u>18,144</u>

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>Cost</b>	
At 1 January 2013 and 31 December 2013	<u>16,116</u>
<b>Amortisation</b>	
At 1 January 2013 and 31 December 2013	<u>16,116</u>
<b>Net book value</b>	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>			
At 1 January 2013	35,990	54,278	90,268
Additions	1,153	4,514	5,667
At 31 December 2013	<u>37,143</u>	<u>58,792</u>	<u>95,935</u>
<b>Depreciation</b>			
At 1 January 2013	35,139	52,396	87,535
Charge for the year	312	2,799	3,111
At 31 December 2013	<u>35,451</u>	<u>55,195</u>	<u>90,646</u>
<b>Net book value</b>			
At 31 December 2013	<u>1,692</u>	<u>3,597</u>	<u>5,289</u>
At 31 December 2012	<u>851</u>	<u>1,882</u>	<u>2,733</u>



**AGROSHIP (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**6. DEBTORS**

	2013 £	2012 £
Trade debtors	-	91,687
Corporation tax repayable	15,218	-
VAT repayable	267	3,752
Other debtors	74,726	117,237
	<u>90,211</u>	<u>212,676</u>

**7. CREDITORS:  
Amounts falling due within one year**

	2013 £	2012 £
Trade creditors	5,069	1,296
Corporation tax	-	18,143
Other taxation and social security	12,317	9,498
Other creditors	6,267	3,899
	<u>23,653</u>	<u>32,836</u>

**8. SHARE CAPITAL**

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares shares of £1 each	<u>2</u>	<u>2</u>

**9. RESERVES**

	Profit and loss account £
At 1 January 2013	685,887
Loss for the financial year	(46,355)
Dividends: Equity capital	(100,000)
	<u>539,532</u>
At 31 December 2013	

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**AGROSHIP (UK) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**10. DIVIDENDS**

	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
Dividends paid on equity capital	<b>100,000</b>	-

**11. OPERATING LEASE COMMITMENTS**

At 31 December 2013 the company had annual commitments under non-cancellable operating leases as follows:

	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
<b>Expiry date:</b>		
Between 2 and 5 years	<b>27,455</b>	<b>39,150</b>