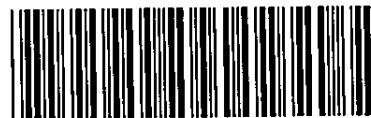


REGISTRAR
OF COMPANIES

AGROSHIP (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2012

TUESDAY



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04/06/2013

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COMPANIES HOUSE



MHA MacIntyre Hudson
GLOBAL EXPERTISE NATIONAL EXPERIENCE LOCAL EXCELLENCE®

AGROSHIP (UK) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director	I I Ivanenko
Company secretary	J Kirby
Registered office	66 Wigmore Street London W1U 2SB
Accountants	MHA MacIntyre Hudson Chartered Accountants New Bridge Street House 30-34 New Bridge Street London EC4V 6BJ

AGROSHIP (UK) LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of shipping agent. The director is satisfied with the trading activities and the result for the year.

DIRECTOR

The director who served the company during the year was as follows:


I I Ivanenko

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by

I I Ivanenko
Director



23.05.13

Approved by the director on

AGROSHIP (UK) LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2012

	Note	2012 £	2011 £
TURNOVER		452,237	473,937
Administrative expenses		<u>381,865</u>	<u>438,457</u>
OPERATING PROFIT	2	70,372	35,480
Interest receivable and similar income		<u>7,609</u>	<u>10,633</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		77,981	46,113
Tax on profit on ordinary activities	3	<u>18,144</u>	<u>11,398</u>
PROFIT FOR THE FINANCIAL YEAR		<u>59,837</u>	<u>34,715</u>

The notes on pages 6 to 10 form part of these financial statements

AGROSHIP (UK) LIMITED

BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	4		—		—
Tangible assets	5		<u>2,733</u>		<u>4,767</u>
			<u>2,733</u>		<u>4,767</u>
CURRENT ASSETS					
Debtors	6	<u>212,676</u>		852,956	
Cash at bank and in hand		<u>503,316</u>		<u>139,762</u>	
		<u>715,992</u>		<u>992,718</u>	
CREDITORS: Amounts falling due within one year	7	<u>32,836</u>		<u>371,433</u>	
NET CURRENT ASSETS			<u>683,156</u>		<u>621,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>685,889</u>		<u>626,052</u>
CAPITAL AND RESERVES					
Called-up equity share capital	9		2		2
Profit and loss account	10		<u>685,887</u>		<u>626,050</u>
SHAREHOLDERS' FUNDS			<u>685,889</u>		<u>626,052</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Balance sheet continues on the following page

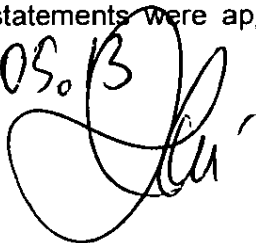
The notes on pages 6 to 10 form part of these financial statements.

AGROSHIP (UK) LIMITED

BALANCE SHEET *(continued)*

31 DECEMBER 2012

These financial statements were approved and signed by the director and authorised for issue on

23.05.13


I I Ivanenko
Director

Company Registration Number 04984816

The notes on pages 6 to 10 form part of these financial statements

YEAR ENDED 31 DECEMBER 2012

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

AGROSHIP (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging/(crediting)

	2012 £	2011 £
Director's remuneration	70,000	70,000
Staff pension contributions	4,200	6,341
Depreciation of owned fixed assets	2,034	5,629
Net loss/(profit) on foreign currency translation	<u>15,620</u>	<u>(19,080)</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2012 £	2011 £
Current tax		
UK Corporation tax based on the results for the year	<u>18,144</u>	<u>11,398</u>
Total current tax	<u>18,144</u>	<u>11,398</u>

AGROSHIP (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2012 and 31 December 2012	<u>16,116</u>
AMORTISATION	
At 1 January 2012 and 31 December 2012	<u>16,116</u>
NET BOOK VALUE	
At 31 December 2012	<u>—</u>
At 31 December 2011	<u>—</u>

5. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Office equipment £	Total £
COST			
At 1 January 2012 and 31 December 2012	<u>35,990</u>	<u>54,278</u>	<u>90,268</u>
DEPRECIATION			
At 1 January 2012	34,855	50,646	85,501
Charge for the year	284	1,750	2,034
At 31 December 2012	<u>35,139</u>	<u>52,396</u>	<u>87,535</u>
NET BOOK VALUE			
At 31 December 2012	<u>851</u>	<u>1,882</u>	<u>2,733</u>
At 31 December 2011	<u>1,135</u>	<u>3,632</u>	<u>4,767</u>

6. DEBTORS

	2012 £	2011 £
Trade debtors	91,687	—
VAT recoverable	3,752	1,126
Other debtors	117,237	851,830
	<u>212,676</u>	<u>852,956</u>

AGROSHIP (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

6. DEBTORS *(continued)*

The debtors above include the following amounts falling due after more than one year

	2012	2011
	£	£
Other debtors	<u>—</u>	<u>17,750</u>

7. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Trade creditors	1,296	10,615
Corporation tax	18,143	11,398
Other taxation and social security	9,498	12,996
Other creditors	<u>3,899</u>	<u>336,424</u>
	<u>32,836</u>	<u>371,433</u>

8. COMMITMENTS UNDER OPERATING LEASES

At 31 December 2012 the company had aggregate annual commitments under non-cancellable operating leases as set out below

	2012	2011
	£	£
Operating leases which expire Within 2 to 5 years	<u>39,150</u>	<u>39,150</u>

9. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

AGROSHIP (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

10. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
Balance brought forward	626,050	591,335
Profit for the financial year	59,837	34,715
Balance carried forward	<u>685,887</u>	<u>626,050</u>