

**MOVIE CAMERA SUPPORT LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**Movie Camera Support Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2019**

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**Movie Camera Support Limited**  
**Balance Sheet**  
**As at 31 December 2019**

Registered number: 04984573

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		815		1,087
			<u>815</u>		<u>1,087</u>
<b>CURRENT ASSETS</b>					
Stocks	4	15,000		26,000	
Debtors	5	15,669		10,316	
Cash at bank and in hand		6,471		6,400	
		<u>37,140</u>		<u>42,716</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(19,222 )		(17,823 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>17,918</u>		<u>24,893</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,733</u>		<u>25,980</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(155 )		(207 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>18,578</u>		<u>25,773</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and Loss Account			18,478		25,673
			<u>18,578</u>		<u>25,773</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,578</u>		<u>25,773</u>

**Movie Camera Support Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2019**

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For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr David Bromfield**

**20/03/2020**

The notes on pages 3 to 6 form part of these financial statements.

**Movie Camera Support Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance basis
Fixtures & Fittings	25% reducing balance basis

**1.4. Stocks and Work in Progress**

Stocks is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Movie Camera Support Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

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**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2019: 1 (2018: 2)

**Movie Camera Support Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2019	2,211	859	3,070
As at 31 December 2019	2,211	859	3,070
<b>Depreciation</b>			
As at 1 January 2019	1,124	859	1,983
Provided during the period	272	-	272
As at 31 December 2019	1,396	859	2,255
<b>Net Book Value</b>			
As at 31 December 2019	815	-	815
As at 1 January 2019	1,087	-	1,087

**4. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock	15,000	26,000
	15,000	26,000

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	12,991	10,316
Corporation tax debtor	2,678	-
	15,669	10,316

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,840	9,481
Corporation tax	-	2,181
Other taxes and social security	404	404
VAT	4,162	3,201
Other creditors	990	990
Accruals and deferred income	1,200	1,200
Director's loan account	2,626	366
	<u>19,222</u>	<u>17,823</u>

**7. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**8. General Information**

Movie Camera Support Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04984573. The registered office is 905 Uxbridge Road, Hillingdon, Middlesex, UB10 0NH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.