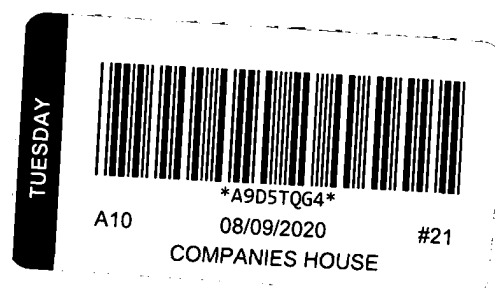


Registered Number 4984486

CROUDACE PARTNERSHIPS LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**



CROUDACE PARTNERSHIPS LIMITED

REPORT AND ACCOUNTS 2019

CONTENTS

	Page
Directors' report	3
Statement of financial position	4
Notes to the financial statements	5

CROUDACE PARTNERSHIPS LIMITED

DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 31 December 2019.

Activities

The company has not traded during the year under review and the directors do not expect the company to trade in the forthcoming year.

Directors

The members of the Board who have served during the year were:

R.K. Denness

A.R. Carey

A. Watts (appointed on 1 January 2020)

R.J. Holmans (resigned on 31 December 2019)

S.M. Thomas

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



S.M. Thomas
Finance Director

Croudace House
Tupwood Lane
Caterham
Surrey
CR3 6XQ

17 April 2020

CROUDACE PARTNERSHIPS LIMITED**STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2019****Registered Number 4984486**

	Notes	2019 £'000	2018 £'000
Current assets			
Debtor	1	<u>802</u>	<u>802</u>
Net assets		<u>802</u>	<u>802</u>
Capital and reserves			
Called-up share capital	2	750	750
Profit and loss account		<u>52</u>	<u>52</u>
Total equity		<u>802</u>	<u>802</u>

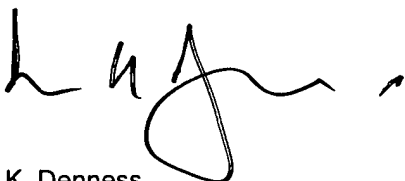
Audit exemption statement

For the period ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 17 April 2020 and signed on its behalf by:



R.K. Denness
Chief Executive

CROUDACE PARTNERSHIPS LIMITED**NOTES TO THE FINANCIAL STATEMENTS**

1. Debtors	2019	2018
	£'000	£'000
Due within one year:		
Amounts owed by group undertakings	<u>802</u>	<u>802</u>
	<u>802</u>	<u>802</u>

2. Share capital & reserves	2019	2018
	£'000	£'000
Share capital		
Issued and fully paid:		
750,000 ordinary shares of £1 each	<u>750</u>	<u>750</u>

3. Contingent liabilities

The Company has guaranteed the repayment of bank loans and overdrafts of its parent and other group companies, which at 31 December 2019 amounted to £50,000,000 (2018 - £50,000,000). The Company has entered into various performance bonds in the normal course of its business and has guaranteed bonds undertaken by other group companies. At 31 December 2019 the maximum potential liability was approximately £13,623,000 (2018 - £11,390,000).

4. Related party transactions

The Company is not required to report details of transactions with other wholly owned group companies because it is a wholly owned subsidiary of Croudace Homes Group Limited.

5. Ultimate parent company

The Company's immediate and ultimate parent company is Croudace Homes Group Limited. The parent of the smallest group for which consolidated accounts are drawn up of which the company is a member is Croudace Homes Group Limited, a company with the registered office at Croudace House, Tupwood Lane, Caterham. Surrey CR3 6XQ