

REGISTERED NUMBER: 04983529 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
GDK PROPERTIES LIMITED**

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for the year ended 31 March 2020

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GDK PROPERTIES LIMITED
COMPANY INFORMATION
for the year ended 31 March 2020

DIRECTORS:	Dr G D Kew Mrs D M Kew
SECRETARY:	Dr G D Kew
REGISTERED OFFICE:	Highdown House 11 Highdown Road Leamington Spa Warwickshire CV31 1XT
REGISTERED NUMBER:	04983529 (England and Wales)
BANKERS:	Handelsbanken Andrews House College Road Guildford GU1 4QB

ABRIDGED BALANCE SHEET
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investment properties	4		637,500		637,500
CURRENT ASSETS					
Debtors		1,601		1,930	
Cash at bank		<u>761</u>		<u>1,005</u>	
		2,362		2,935	
CREDITORS					
Amounts falling due within one year		<u>488,231</u>		<u>502,437</u>	
NET CURRENT LIABILITIES			<u>(485,869)</u>		<u>(499,502)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			151,631		137,998
CREDITORS					
Amounts falling due after more than one year			<u>300,000</u>		<u>300,000</u>
NET LIABILITIES			<u>(148,369)</u>		<u>(162,002)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>(148,469)</u>		<u>(162,102)</u>
SHAREHOLDERS' FUNDS			<u>(148,369)</u>		<u>(162,002)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 October 2020 and were signed on its behalf by:

Dr G D Kew - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020**

1. STATUTORY INFORMATION

GDK Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and is rounded to the nearest £1.

At the balance sheet date the company had net current liabilities of £485,869 (2019 - £499,502), and total net liabilities of £148,369 (2019 - £162,002). Included in creditors due within one year is a directors loan of £485,298. The directors have expressed their willingness to support the company as necessary and along with the forecasted future profitable trade the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis.

Investment properties

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. INVESTMENT PROPERTIES

	Total £
FAIR VALUE	
At 1 April 2019	
and 31 March 2020	<u>637,500</u>
NET BOOK VALUE	
At 31 March 2020	<u>637,500</u>
At 31 March 2019	<u>637,500</u>

The directors do not believe there has been any material change to the fair value as at 31 March 2020.

5. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loan	<u>300,000</u>	<u>300,000</u>

The bank loan of £300,000 which matures on the 26 March 2022 is secured by a charge over the properties of the company and a guarantee of £50,000 provided by Dr G D Kew, a director.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2020

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.