

Company Registration No 04983529 (England and Wales)

GDK PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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GDK PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		767,363		768,153
Current assets					
Debtors		1,387		1,428	
Cash at bank and in hand		2,090		-	
		3,477		1,428	
Creditors amounts falling due within one year		(17,118)		(178,080)	
Net current liabilities			(13,641)		(176,652)
Total assets less current liabilities			753,722		591,501
Creditors amounts falling due after more than one year	3		(832,590)		(675,075)
			(78,868)		(83,574)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(78,968)		(83,674)
Shareholders' funds			(78,868)		(83,574)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1 June 2012

G.D.Kew.

Dr G D Kew
Director

Company Registration No 04983529

GDK PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis as the company will continue to be supported by its directors

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents rents receivable by the company

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

GDK PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2011 & at 31 March 2012	778,400
Depreciation	
At 1 April 2011	10,247
Charge for the year	790
At 31 March 2012	11,037
Net book value	
At 31 March 2012	767,363
At 31 March 2011	768,153

3 Creditors amounts falling due after more than one year

2012 2011
£ £

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years 832,590 675,075

Included within creditors amounts falling due after more than one year is a bank loan totalling £382,500 (2011 - £382,500) which is secured by a charge over the properties of the company

4 Share capital

2012 2011
£ £

Allotted, called up and fully paid

100 Ordinary shares of £1 each 100 100