

COMPANY REGISTRATION NUMBER 4983529

GDK PROPERTIES LTD
UNAUDITED FINANCIAL STATEMENTS
31st MARCH 2005



GARNER BLEASDALE CHANDLER

Chartered Accountants
Haydon House
14 Haydon Place
Guildford GU1 4LL

GDK PROPERTIES LTD

FINANCIAL STATEMENTS

PERIOD FROM 3rd DECEMBER 2003 TO 31st MARCH 2005

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GDK PROPERTIES LTD**THE DIRECTORS' REPORT****PERIOD FROM 3rd DECEMBER 2003 TO 31st MARCH 2005**

The directors present their report and the unaudited financial statements of the company for the period from 3rd December 2003 to 31st March 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was property development.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:


		Ordinary Shares of £1 each	
		At	At
		31 March 2005	3 December 2003 or later date of appointment
Mrs Kew	(Appointed 3 December 2003)	50	—
Dr Kew	(Appointed 3 December 2003)	50	—

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Haydon House
14 Haydon Place
Guildford
Surrey
GU1 4LL

Signed by order of the directors

Approved by the directors on  Company Secretary
27th Jun. 2006

GDK PROPERTIES LTD
PROFIT AND LOSS ACCOUNT
PERIOD FROM 3rd DECEMBER 2003 TO 31st MARCH 2005

	Note	Period from 3 Dec 03 to 31 Mar 05 £
TURNOVER		—
Administrative expenses		4,743
OPERATING LOSS	2	(4,743)
Interest receivable		38
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,705)
Tax on loss on ordinary activities		—
LOSS FOR THE FINANCIAL PERIOD		<u>(4,705)</u>

The notes on page 4 form part of these financial statements.

GDK PROPERTIES LTD**BALANCE SHEET****31st MARCH 2005**

	Note	£	31 Mar 05 £
CURRENT ASSETS			
Cash at bank		2,008	
CREDITORS: Amounts falling due within one year	3	<u>6,613</u>	
NET CURRENT LIABILITIES			<u>(4,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,605)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5		100
Profit and loss account			<u>(4,705)</u>
DEFICIENCY			<u>(4,605)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 28th June 05 and are signed on their behalf by:

DR KEW
DR KEW

GDK PROPERTIES LTD
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 3rd DECEMBER 2003 TO 31st MARCH 2005

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Fixed assets

All fixed assets are initially recorded at cost.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. OPERATING LOSS

Operating loss is stated after charging:

	Period from 3 Dec 03 to 31 Mar 05 £
Directors' emoluments	—

3. CREDITORS: Amounts falling due within one year

	31 Mar 05 £
Other creditors	<u>6,613</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of Dr Kew and Mrs Kew throughout the current and previous year. Dr Kew is the managing director.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

5. SHARE CAPITAL**Authorised share capital:**

	31 Mar 05 £
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>