

**MAST MIDCO 1 LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**MAST MIDCO 1 LIMITED**  
**UNAUDITED ACCOUNTS**  
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**MAST MIDCO 1 LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Directors** Rt Hon Lord Keith John Charles Bradley  
Alan Campbell  
Charlotte Sophie Ellen Douglass  
Andy Muir  
Daniel Marinus Maria Vermeer

**Company Number** 04983525 (England and Wales)

**Registered Office** 9TH FLOOR COBALT SQUARE  
83-85 HAGLEY ROAD  
BIRMINGHAM  
B16 8QG  
ENGLAND

**MAST MIDCO 1 LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	<u>4</u>	1	1
		<hr/>	<hr/>
<b>Net current assets</b>		-	-
		<hr/>	<hr/>
<b>Net assets</b>		1	1
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital		1	1
		<hr/>	<hr/>
<b>Shareholders' funds</b>		1	1
		<hr/>	<hr/>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by

Charlotte Sophie Ellen Douglass  
Director

Company Registration No. 04983525

**MAST MIDCO 1 LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

MAST MIDCO 1 LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04983525. The registered office is 9TH FLOOR COBALT SQUARE, 83-85 HAGLEY ROAD, BIRMINGHAM, B16 8QG, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The financial statements have been prepared in accordance with FRS 102 the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

***Presentation currency***

The accounts are presented in £ sterling.

***Basis of consolidation***

Consolidated financial statements have not been prepared for the company and its subsidiaries under the exemption granted by Section 398 of the Companies Act 2006. Accordingly, these financial statements present information about the company and not about its group.

***Investments***

Investments held as fixed assets are stated at cost less provision for any impairment in value.

**4 Investments**

	<b>Subsidiary undertakings</b>
	<b>£</b>
Valuation at 1 April 2020	1
Valuation at 31 March 2021	1

The above investment represents 100% of the ordinary share capital of MaST Fundco 1 Limited, a company incorporated in England and Wales. Mast Fundco 1 Limited's nature of business is in the provision of accommodation and servicing of medical centres.

The total comprehensive income for the year of the subsidiary amount to £2,527,000 (2020: £1,874,000). The company has net assets of £1,927,000 (2020: net liabilities of £600,000) as at 31 March 2021.

The registered office of the subsidiary of the company is the same as the registered address of the company.

**5 Transactions with related parties**

The company had no related party transactions during the current or prior year.

**MAST MIDCO 1 LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**6 Controlling party**

The company is a wholly owned subsidiary of MaST Estates Partnership Limited, a company registered in England and Wales.

MaST Estates Partnership Limited is owned by Primary Plus Holdings Limited (60%), Community Health Partnerships Limited (35%) and The Council of the City of Salford (5%), all of which are registered in England and Wales.

**7 Average number of employees**

During the year the average number of employees was 0 (2020: 0).

