

Registered number: 4983353

**TRANSCARGO SERVICES LIMITED**  
(formerly known as Weymouth Limited)

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2004**



A15  
COMPANIES HOUSE

\*ASCJ2BNX\*

342  
30/12/2005

## **Transcargo Services Limited**

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

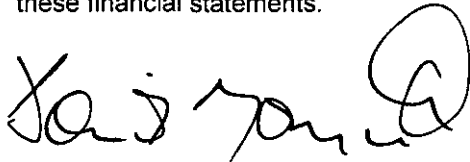
### **Accountants' report to the director on the unaudited financial statements of Transcargo Services Limited**

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You consider that the company is exempt from an audit for the period ended 31 December 2004. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 6 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



**Portman International Limited**

2nd Floor  
J. Lopez Street  
Floriana VLT 16  
Malta

29 December 2005

**Transcargo Services Limited****Abbreviated Balance sheet  
As at 31 December 2004**

	Note	31 December 2004	
		\$	\$
<b>Current assets</b>			
Debtors		14,829	
Cash in hand		4	
		<u>14,833</u>	
<b>Creditors:</b> amounts falling due within one year		(9,581)	
<b>Net current assets</b>			<u>5,252</u>
<b>Total assets less current liabilities</b>			<u>5,252</u>
<b>Capital and reserves</b>			
Called up share capital	2		4
Profit and loss account			5,248
<b>Shareholders' funds</b>			<u>5,252</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2004 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 29 December 2005 and signed on its behalf.

**Mr. Nurtay Kenzhybekov**  
Director



The notes on pages 3 form part of these financial statements.

**Notes to the abbreviated accounts**  
**For the period ended 31 December 2004**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Turnover**

Turnover comprises the invoiced value of services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Share capital**

	<b>2004</b>
	<b>£</b>
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	<b>1,000</b>
	<hr/>
	<b>\$</b>
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1 each	<b>4</b>
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